

**INFORMATION ON SUBMITTING THE APPLICATION
FOR TRANSFER OF COMPANY'S CORPORATE SEAT TO CYPRUS**

In connection with the Company's (i) current reports no 11-13/2018 regarding the approval of Migration Plan by the Company's Board of Directors (the "**Board**"), (ii) current reports no 14-15/2018 and 18/2018 regarding Company's Extraordinary General Shareholders Meeting convened for approving of the Company's seat transfer,

the Board, acting pursuant to the Article 17 sec. 1 of the Market Abuse Regulation, hereby informs that the application for transfer of the Company's corporate seat from Netherlands to Cyprus and registration of the transfer was submitted to the Registrar of Companies in Cyprus on 9 November 2018, together with all applicable documentation.

The Registrar of Companies will review the documents submitted and will issue a temporary certificate of registration of the Company in Cyprus, pursuant to section 354E of the Cyprus Companies Law, Cap. 113.

Pursuant to section 354F of the Cyprus Companies Law, Cap. 113, the effective date of transfer of the corporate seat of the Company to Cyprus will be the date that the Registrar of Cyprus issues the temporary certificate of registration.

Amsterdam, 9 November 2018
The Board of Directors
Ovostar Union N.V.