

NBPE To Delist from Euronext Amsterdam

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NB PRIVATE EQUITY PARTNERS TO DELIST FROM EURONEXT AMSTERDAM

21 November 2018

NB Private Equity Partners Limited ("NBPE" or "the Company") has decided to consolidate its listing on the Premium Segment of the Main Market of the London Stock Exchange and has applied to delist from Euronext Amsterdam. This delisting is expected to take effect on 20 December 2018, with the last trading date being 19 December 2018. It is intended that subsequent to this, the Company will apply to the Financial Conduct Authority to change home member state to the United Kingdom.

The decision to delist from Euronext Amsterdam follows a comprehensive review of the trading volume, costs and administrative requirements related to the Euronext Amsterdam listing. The Company is confident that this consolidation will result in reduced administrative and legal costs and will greatly simplify the continuing operation of the Company.

The Company will remain listed on the Main Market of the London Stock Exchange and does not expect that the delisting from Euronext Amsterdam will have a material impact on the liquidity for investors and potential investors.

Subsequent to the delisting from Euronext, shareholders who obtained their shares through Euronext Amsterdam will continue to be able to trade these shares on the London Stock Exchange. NBPE's USD quote on the London Stock Exchange trades under the ticker "NBPU".

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ABOUT NB PRIVATE EQUITY PARTNERS LIMITED

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on the Premium Segment of the Main Market of the London Stock Exchange and Euronext Amsterdam. NBPE has 2022 and 2024 ZDP Shares admitted to

trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange. NBPE holds a diversified portfolio of direct equity investments, direct income investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

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ABOUT NEUBERGER BERMAN

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 20 countries, Neuberger Berman's team is more than 2,000 professionals. For four consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$315 billion in client assets as of September 30, 2018. For more information, please visit our website at www.nb.com.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.