## Significantly higher sales for Holland Colours in first quarter 2015-2016

Key developments in the first quarter:

- $16 \%$ higher sales of which about $11 \%$ relates to favourable currency effects.
- Gross margin percentage was stable.
- Considerably higher operating and net results

Holland Colours realised a $16 \%$ increase in sales in the first quarter of the 2015/2016 financial year versus the same period last year. Favourable currency effects, mainly from appreciation of the US dollar, explain about $11 \%$ of the sales increase.

First quarter sales for the division Europe ended on a markedly higher level compared to last year with especially the Packaging market contributing, partly supported by a customer order that was spread over various quarters last year. Silicones \& Elastomers, as well as Specialties also contributed positively while sales in Building \& Construction decreased in comparison to last year.

Sales for the division Americas, measured in USD, increased modestly compared to last year with all focus markets contributing except for Silicones \& Elastomers.

Sales for the division Asia, also measured in USD, decreased markedly versus last year. This decrease was shown in all focus markets except for Packaging.

Gross margin percentage over the first quarter of 2015-2016 increased marginally over prior year's first quarter.

Operating costs were significantly higher compared to the first quarter 2014-2015, largely explained by currency effects.

Holland Colours closed the first quarter with a considerably better operating result, mainly as a result of top line growth.

The increase in operating working capital was limited versus prior year per the end of the first quarter and relates entirely to currency impact.

Holland Colours does not provide an outlook for the full 2015/2016 financial year due to ongoing economic uncertainty in the markets the company operates in as well as the exchange-rate volatility (especially of the USD dollar).

The semi-annual figures for 2015/2016 will be published on Thursday 29 October 2015.

Holland Colours NV, 17 August 2015
The Management Board
Rob Harmsen
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## Holland Colours

## Corporate profile

- Approximately 400 employees;
- 2,000 customers in 80 countries;
- 9 locations;
- Worldwide network of agents;
- Each employee is a shareholder.

Holland Colours was founded in 1979 and has been listed on the NYSE Euronext Amsterdam Stock Exchange since 1989. It is an independent Dutch corporation with offices in North America and Mexico, Europe and Asia.

Holland Colours makes products for colouring synthetic materials, the main products being Holcobatch and Holcoprill. Both these products have the advantage of being free flowing, dust-free, and very easy to dose. Furthermore, Holland Colours makes pastes for colouring silicones, elastomers, PET packaging and other applications.

Holland Colours concentrates worldwide on three focus markets:

- Building \& Construction (especially PVC applications);
- Packaging (especially PET applications);
- Silicones \& Elastomers.

Around $80 \%$ of turnover is realized in these three markets.

Virtually the entire production is generated by our four principal plants in the Netherlands, Hungary, the United States and Indonesia.

Holland Colours is organized in three regional divisions that operate as profit centres in each specific region: Europe (including the Middle East, India and Africa), Americas and Asia. The global turnover distribution is Europe 53\%, Americas 33\% and Asia 14\%.

## Important dates:

October 29, $2015 \quad$ Publication of semi-annual figures for 2015/2016
February 11, 2016
May 26, 2016
Interim statement third quarter 2015/2016
July 7, 2016
Publication of annual figures for 2015/2016
General Meeting of Shareholders

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