

Amsterdam, 23 March 2017

Proposed sale TMG door-to-door magazines to BDUmedia *Reconsideration to sell weekly magazine portfolio announced in July 2016 now finalised*

On 29 July 2016 Telegraaf Media Groep (TMG) announced several organisational changes designed to continue the course of the 24/7 strategy and to bring about structural cost reductions. One of the elements of this announcement was the reconsideration to sell the weekly magazine portfolio (the door-to-door magazines and brands) because this portfolio is not sufficiently profitable for TMG. Several options were examined resulting in the proposed decision to now sell this portfolio to a third party: BDUmedia (part of the Royal BDU in Barneveld). This sale will secure the majority of the jobs involved and the survival of the vast majority of the door-to-door titles.

First step

BDUmedia is one of the largest publishers of local news media in the Netherlands and sees the proposed acquisition as a unique opportunity to considerably expand its local portfolio. As the intended new owner, BDUmedia will virtually take over the entire weekly magazine portfolio with the exception of a few titles including *Almere Vandaag*. Journalism job losses as a result of this proposed transaction will thereby remain limited and the vast majority of local readers will continue to receive their trusted door-to-door magazine. In total, 108 FTE jobs are involved in this process, of which 32 FTE jobs will cease to exist. These mainly concern supporting and commercial jobs and 8 FTE journalists. The first step in this process is a request for advice which has today been submitted to the Central Works Council. In parallel, the employees involved will be informed about the proposed plans.

About Telegraaf Media Groep

Telegraaf Media Groep N.V. (TMG) is one of the largest media companies in the Netherlands, with strong brands such as De Telegraaf, DFT, Telesport, Metro, Autovisie, Privé and VROUW; regional daily newspapers such as the Noordhollands Dagblad and the Gooi- en Eemlander; digital brands such as GeenStijl, Dumpert and Gaspedaal; Classic FM and - via a strategic partnership with Talpa - the national radio stations Sky Radio, Radio Veronica, Radio 538 and Radio 10. We also have dozens of other brands and titles that focus on providing local news, entertainment or e-commerce (including GroupDeal). Via Keesing Media Group we are the market leader in Europe in puzzle magazines and digital puzzles. TMG's mission is to supply consumers with high-quality, personalised and relevant content in the areas of news, sports and entertainment through all conceivable distribution channels 24 hours a days, 7 days a week. For more information about TMG, visit www.tmg.nl.

Note for the editors, not for publication:

If you have any questions, please contact the Corporate Communication department on telephone number: +31 (0)88 8240800.