Akzo Nobel N.V.
Global Communications

Media release

March 27, 2017

AkzoNobel share repurchase (March 20, 2017 – March 24, 2017)

Akzo Nobel N.V. (AKZA.AS; AKZOY)

AkzoNobel has repurchased 263,000 of its own ordinary shares in the period from March 20, 2017 up to and including March 24, 2017, at an average price of €76.49 per share. The consideration of the repurchase was €19.80 million.

This is part of a repurchase program announced on December 12, 2016. The total number of shares repurchased under this program to date is 1.99 million ordinary shares for a total consideration of €129.80 million.

In the period from March 9, 2017 up to and including March 24, 2017, AkzoNobel has repurchased 418,200 of its own ordinary shares at an average price of €75.74 per share. The total consideration of the repurchases in this period was €31.46 million.

The purpose of the program is to neutralize the dilutive effect of stock dividends paid in 2016.

For more information, visit https://www.akzonobel.com/for-investors/shares/share-buyback-overview

This is a press release by Akzo Nobel N.V. pursuant to Section 5, paragraph 4 of the Netherlands Decree on Public Takeover Bids.

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AkzoNobel creates everyday essentials to make people's lives more liveable and inspiring. As a leading global paints and coatings company and a major producer of specialty chemicals, we supply essential ingredients, essential protection and essential color to industries and consumers worldwide. Backed by a pioneering heritage, our innovative products and sustainable technologies are designed to meet the growing demands of our fast-changing planet, while making life easier. Headquartered in Amsterdam, the Netherlands, we have approximately 46,000 people in around 80 countries, while our portfolio includes well-known brands such as Dulux, Sikkens, International, Interpon and Eka. Consistently ranked as a leader in sustainability, we are dedicated to energizing cities and communities while creating a protected, colorful world where life is improved by what we do.

Not for publication – for more information

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Safe Harbor Statement
This press release contains statements which address key issues such as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest annual report, a copy of which can be found on our website: www.akzonobel.com.