



AMG ADVANCED METALLURGICAL GROUP N.V. RECEIVES NOTICE OF CANCELLATION OF TANTALUM SUPPLY CONTRACT

Amsterdam, 27 March 2017 (Regulated Information) --- AMG Advanced Metallurgical Group N.V. ("AMG", Euronext Amsterdam: "AMG") announces that it has recently received a purported "notice of cancellation" of its tantalum supply contract from its customer, Global Advanced Metals USA Inc. ("GAM"). GAM has asserted that AMG has failed to provide adequate assurances of its ability to perform under the supply contract following the fire in January 2017 in one of AMG's two tantalum concentrate production lines.

AMG believes that it has supplied detailed empirical information that provides reasonable and adequate assurance of its ability to perform its obligations under the supply contract, notwithstanding the fire, and that GAM's action has no legal or factual basis. AMG intends to take all steps to protect its rights under the contract.

AMG is currently assessing the financial impact of the purported contract cancellation, which will depend on a number of factors, including making tantalum product available to the market, as well as evaluating our rights under our business interruption insurance policy. AMG's current best estimate of the financial impact on 2017 profitability, as a result of the purported contract cancellation, is approximately \$5m.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG produces aluminum master alloys and powders, titanium alloys and coatings, ferrovanadium, natural graphite, chromium metal, antimony, tantalum, niobium and silicon metal. AMG Engineering designs and produces vacuum furnace equipment and systems used to produce and upgrade specialty metals and alloys for the transportation, automotive, infrastructure, and energy markets.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, Czech Republic, United States, China, Mexico, Brazil and Sri Lanka, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

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Disclaimer

Certain statements in this press release are not historical facts and are “forward looking”. Forward looking statements include statements concerning AMG’s plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans and intentions relating to acquisitions, AMG’s competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, AMG’s business strategy and the trends AMG anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. When used in this press release, the words “expects,” “believes,” “anticipates,” “plans,” “may,” “will,” “should,” and similar expressions, and the negatives thereof, are intended to identify forward looking statements. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward looking statements will not be achieved. These forward looking statements speak only as of the date of this press release. AMG expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statement contained herein to reflect any change in AMG’s expectations with regard thereto or any change in events, conditions, or circumstances on which any forward looking statement is based.