**ad pepper media International N.V.: Outlook Q1 and FY 2017 - Dr. Jens Körner appointed as new CEO and sole member of Management Board**

**Nuremberg, Amsterdam, March 20, 2017** – Based on final figures, ad pepper media International N.V. generated record sales of EUR 61,164k (2015: EUR 56,009k) and EBITDA of EUR 1,748k in the past financial year (2015: EUR 539k). The figures are consistent with the preliminary results already communicated on January 30, 2017.

The first quarter of the current financial year, however, has witnessed slightly weaker growth compared with the previous year’s figures. At Webgains, the largest segment, in particular, the first quarter of 2017 has seen a continuation of the slowdown in growth already apparent in the second half of the past financial year. Although the ongoing weakness in the British pound to the euro still represents a significant challenge for us, even net of currency effects we expect this segment to post a slightly weaker operating business performance in the current business year. The ad pepper media and ad agents segments, on the other hand, are expected to maintain their strong financial performance in 2017 as well.

We therefore anticipate that the group generates first-quarter sales of around EUR 16.0m (Q1 2016: EUR 14.4m) with a gross profit of around EUR 4.0m (Q1 2016: EUR 3.8m) and negative EBITDA of around EUR -0.3m (Q1 2016: EUR 0.5m). For the financial year as a whole, we expect the group to generate sales of at least EUR 65.0m and EBITDA between EUR 1.0m and EUR 1.5m.

Furthermore, the Supervisory Board of ad pepper media International N.V. today appointed Jens Körner as CEO and sole member of the company’s Management Board. A member of the Management Board (CFO) since November 2006, he accompanied the group’s turnaround and was a key player in making a success of this. He will succeed Ulrike Handel with immediate effect. The Management Board will thus reduce from two members previously to one member.

“We are delighted to see Dr. Jens Körner in the position of CEO“, comments Michael Oschmann, Chairman of the Supervisory Board of the ad pepper media group. “His all-round expertise, long track record at the company, and in-depth understanding of the operating business will ensure that the transformation process already initiated at the ad pepper media group is continued in an economically viable manner”.

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