

PRESS RELEASE

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ACCELL GROUP PUBLISHES ANNUAL REPORT 2016 AND CONVOCATION AGM

HEERENVEEN (THE NETHERLANDS), 14 MARCH 2017 - Today, Accell Group N.V. ("Accell Group") has published the website with its Annual Report 2016. This website can be viewed via a link on the corportate website (<u>www.accell-group.com</u>). A PDF-version of the Annual Report can also be downloaded.

Furthermore, Accell Group published via its website <u>www.accell-group.nl</u> the convocation for the Annual General Meeting of Shareholders (25 April 2017 at 14:30 hrs CET at "Experience Center De Fietser" on Akulaan 2 in Ede), in the section "Corporate Governance / Annual General Meeting of Shareholders". The agenda for the AGM 2017, the accompanying explanatory notes and other obliged information / documents can also be found here.

Information about the meeting is also available for shareholders during office hours (free of charge):

- At Accell Group's office (Industrieweg 4, Heerenveen);
- On request at the company: +31 (0)513 638 703 or <u>info@accell-group.com</u>;
- Via ABN AMRO Bank N.V.: +31 (0)20 344 2000 or corporate.broking@nl.abnamro.com

The printed version of the Annual Report 2016, including the Financial Statements 2016, will be available on request via the Accell Group website (<u>www.accell-group.nl</u>) as from early April 2017.

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ABOUT ACCELL GROUP

Accell Group N.V. focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market measured in turnover. Accell Group's best known brands are Haibike (Germany), Winora (Germany), Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Lapierre (France), Ghost (Germany), Raleigh and Diamondback (UK, US, Canada), Tunturi (Finland), Atala (Italy), Redline (US), Loekie (Netherlands) and XLC (international). Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company's head office is located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and are included in the Amsterdam Small Cap index (AScX). In 2016, Accell Group sold around 1.5 million bicycles and recorded profitable turnover of over € 1 billion. www.accell-group.com

Not for publication



CONTACT

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