



NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION. PLEASE SEE THE IMPORTANT LEGAL INFORMATION NOTICE AT THE END OF THE PRESS RELEASE.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO SELL, OR AN INVITATION TO OFFER TO BUY OR SUBSCRIBE FOR, SECURITIES. INVESTORS WILL NEED TO BASE THEIR INVESTMENT DECISION ON THE PROSPECTUS AND PARTICULARLY THE RISK FACTORS AS DESCRIBED IN THE PROSPECTUS, WHICH CAN BE OBTAINED AT AVANTIUM'S CORPORATE SEAT AND WWW.AVANTIUM.COM. PROSPECTIVE INVESTORS SHOULD BE ABLE TO BEAR THE ECONOMIC RISK OF AN INVESTMENT IN THE OFFER SHARES AND SHOULD BE ABLE TO SUSTAIN A PARTIAL OR A TOTAL LOSS OF THEIR INVESTMENT. INVESTING IN THE OFFER SHARES INVOLVES SUBSTANTIAL RISKS AND UNCERTAINTIES.

Avantium Initial Public Offering on Euronext Amsterdam and Euronext Brussels

Status of book building process

Amsterdam, the Netherlands 8 March 2017 – Avantium Holding B.V. (“Avantium” or “the Company”), a leading chemical technology company and forerunner in renewable chemistry, today announces that the order book for the planned initial public offering (the “IPO” or the “Offering”) on Euronext Amsterdam and Euronext Brussels is fully covered on the base transaction size of €90 million and additionally for the Over-Allotment Option (as defined below).

Avantium launched its IPO on Monday 6 March 2017. The Offering consists of up to 8,181,818 Offer Shares resulting in €90 million in gross proceeds. The Offering will mainly consist of a primary offering, which comprises up to 8,133,168 newly issued shares (the “New Offer Shares”) by Avantium. In addition, 48,650 shares will be sold by the Avantium Foundation on behalf of the Company's CEO, CFO and CTO¹ (the “Management Shares” and together with the New Offer Shares, the “Offer Shares”).

As part of the IPO of Avantium and as set forth in the prospectus dated 3 March 2017, the Company has granted an over-allotment option to the underwriting banks of up to 15% of the total number New Offer Shares (the “Over-Allotment Option”).

In case of over-subscription, the Company may decide to increase the total number of New Offer Shares by up to 15% (the “Increase Option”).

End of the offering period is anticipated on Monday 13 March 2017 at 17:30 CET.

Listing of and first trading in the ordinary shares of Avantium under the symbol “AVTX” on both Euronext Amsterdam and Euronext Brussels is anticipated on Wednesday 15 March 2017.

¹ Proceeds from the sale of the Management Shares will be used to repay for financing and related costs incurred in 2007 in connection with the investment in the Management Shares by the Company's CEO, CFO and CTO



Further information

For more information about this press release please contact:

Citigate First Financial, Uneke Dekkers / Claire Verhagen

Phone: +31(0)20 575 4010 / +31 (0)6 50516325

Email: Uneke.Dekkers@citigateff.nl / Claire.Verhagen@citigateff.nl

For press materials please visit: www.avantium.com

About Avantium

Avantium is a leading chemical technology company and a forerunner in renewable chemistry. Together with its partners around the world, Avantium develops efficient processes and sustainable products made from biobased materials. Avantium offers a breeding ground for revolutionary renewable chemistry solutions. From invention to commercially viable production processes. One of Avantium's many success stories is the YXY technology to produce PEF: a completely new, high-quality plastic made from plant-based industrial sugars. PEF is 100% recyclable. It offers a cost-effective solution for applications ranging from bottles to packaging film and fibres, positioning it to become the next generation packaging material.

The YXY technology is the most advanced technology, and Avantium is also working on a host of other ground-breaking projects and is providing advanced catalysis research services and systems to companies in the chemical, refinery and energy sector. Avantium employs 90 people and the YXY Technology team, employed by the Joint Venture, comprises 50 people from around the world.

This translates into cultural diverse teams representing over eighteen nationalities. Over 35% of these people hold a PhD degree. Avantium's offices and headquarters are based in Amsterdam, the Netherlands.

IMPORTANT LEGAL INFORMATION

This document includes forward-looking statements that reflect the Company's current views with respect to the future events and financial and operational performance of the Company and its subsidiaries (the "Group"). These statements contain the words "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "should", "could", "aim", "target", "might" and words of similar meaning. The forward-looking statements are based on the Company's beliefs, assumptions and expectations regarding future events and trends that affect the Group's future performance, taking into account all information currently available to the Group, and are not guarantees of future performance. These beliefs, assumptions and expectations can change as a result of possible events or factors, not all of which are known to the Company or are within the Company's control. If a change occurs, the Group's business, financial condition, liquidity, results of operations, anticipated growth, strategies or opportunities may vary materially from those expressed in, or suggested by, these forward-looking statements. In addition, the forward-looking estimates and forecasts reproduced in this document from third-party reports could prove to be inaccurate.

A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement as a result of risks and uncertainties facing the Group. Any forward-looking statements made by or on behalf of the Group speak only as of the date they are made, and, the Company nor any of its Group companies assumes any obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any



other reason. This announcement does not constitute an offer to sell, or an invitation to offer to buy or subscribe for, securities. Investors will need to base their investment decision on the prospectus and particularly the risk factors as described in the prospectus which can be obtained at no cost at www.avantium.com or www.afm.nl, subject to certain regulatory restrictions.

This announcement is not for release or distribution or publication in whole or in part, directly or indirectly, in or into the United States, Australia, Canada or Japan. This announcement is not a prospectus and does not contain or constitute an offer for sale or the solicitation of an offer to purchase securities in the United States, Canada, Australia, Japan or any other jurisdiction. These materials are not an offer for sale of securities.

The securities mentioned herein have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States.

Any offering of securities will be made by means of the prospectus that may be obtained from the Company and that contains detailed information about the Company and management, as well as financial statements.

The Company has not authorised any offer to the public of securities in any Member State of the European Economic Area other than the Netherlands and Belgium. With respect to any Member State of the European Economic Area, other than the Netherlands and Belgium, and which has implemented the Prospectus Directive (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant Member State. As a result, the securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

This document does not constitute a prospectus within the meaning of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht) and does not constitute an offer to acquire securities. Any offer to acquire securities will be made, and any investor should make his investment, solely on the basis of information that will be contained in the prospectus to be made generally available in the Netherlands in connection with the Offering. Copies of the prospectus may be obtained at no cost from the Company or through the website of the Company, subject to certain regulatory restrictions.