2 March 2017

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” orthe “**Company**”)

**Publication of Final Terms**

Further to its announcement on 27 February 2017, the Company announces that it will issue bonds with an aggregate principal amount of US$7,777,000 (“**Bonds**”(of which US$6,999,300 remains outstanding)).

The following final terms (“**Final Terms**”) under the Company’s US$180,000,000 programme (“**Programme**”) for the issuance of bonds are available for viewing:

US$7,777,000 (of which US$6,999,300 remains outstanding) 6.5 per cent Fixed Rate Bonds due 2022 (to be consolidated and form a single series with the existing in aggregate US$104,432,000 (of which US$93,988,800 remains outstanding) 6.5 per cent Fixed Rate Bonds due 2022 issued on 5 December 2014, 5 June 2015, 1 April 2016, 21 April 2016 and 17 February 2017).

Please read the disclaimer below “Disclaimer – Intended Addressees” before attempting to access this service, as your right to do so is conditional upon complying with the requirements set out below.

To view the full document please click [http://www.brack-capital.com](http://www.brack-capital.com/).

A copy of the Final Terms have been submitted to the National Storage Mechanism and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/NSM> and at BCRE’s website [http://www.brack-capital.com](http://www.brack-capital.com/).

**ENQUIRIES**:

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| --- | --- |
| **BCRE - Brack Capital Real Estate Investments N.V.** |  |
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**DISCLAIMER – INTENDED ADDRESSEES**

The Final Terms referred to above must be read in conjunction with the base prospectus dated 3 March 2016 (the “**Base Prospectus**”) and the supplements to the Base Prospectus dated 24 March 2016 and 10 February 2017 relating to the updated Programme (together with the Base Prospectus, the “**Prospectus**”). Please note that the information contained in the Final Terms and the Prospectus may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Base Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Prospectus is not addressed. Prior to relying on the information contained in the Final Terms or the Prospectus, you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

The Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") and are subject to United States tax law requirements. Subject to certain exceptions, the Bonds may not be offered, sold or delivered in the United States or to or for the account of US persons (as defined in Regulation S under the Securities Act).

This announcement is for information purposes only and is not a prospectus and does not constitute an offer to subscribe for or buy shares or other securities of the Company (the "**Securities**") in any jurisdiction. This announcement and the fact of its distribution is not and should not be seen as an inducement in relation to a decision to purchase Securities. Investors should not subscribe for or purchase any Bonds except on the basis of information contained in the Prospectus published by the Company.

The contents of this announcement have been prepared by and are the sole responsibility of the Company.