

**Press release**

15 March 2017

## Reappointment Lard Friese as CEO NN Group

The Supervisory Board of NN Group N.V. intends to reappoint Lard Friese as member of the Executive Board and to designate him as Chief Executive Officer (CEO) and chair of the Executive Board of NN Group for a term of four years. The current term of appointment of Lard Friese ends at the close of the Annual General Meeting (AGM) of NN Group on 1 June 2017. The reappointment will be effective after notification of the General Meeting at the AGM.

Lard Friese, responsible for the strategy, performance and day-to-day operations of NN Group, was appointed as member and vice-chair of the Executive Board on 1 March 2014 and as CEO and chair of the Management Board and Executive Board on 7 July 2014.

Further information will be included in the convocation for the AGM, which will be available from 20 April 2017 at [www.nn-group.com](http://www.nn-group.com).

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**NN Group profile**

NN Group is an international insurance and asset management company, active in 18 countries, with a strong presence in a number of European countries and Japan. With around 11,500 employees the group offers retirement services, insurance, investments and banking to more than 15 million customers. NN Group includes Nationale-Nederlanden, NN and NN Investment Partners. NN Group is listed on Euronext Amsterdam (NN).

**Important legal information**

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and trends, (7) changes affecting persistency levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in investor, customer and policyholder behaviour, (11) changes in general competitive factors, (12) changes in laws and regulations, (13) changes in the policies of governments and/or regulatory authorities, (14) conclusions with regard to accounting assumptions and methodologies, (15) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (16) changes in credit and financial strength ratings, (17) NN Group's ability to achieve projected operational synergies and (18) the other risks and uncertainties contained in recent public disclosures made by NN Group.

Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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