

## **Volta Finance Limited : Miscellaneous**

### **Volta Finance Limited (VTA) - Change in Directors' Remuneration**

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*Guernsey, 29 March 2017*

Volta Finance Limited (the "Company" or "Volta") announces a change in the Directors' remuneration following a detailed external review carried out by Trust Associates.

At a meeting on 28 March 2017, upon the recommendation of the Remuneration Committee the Board adopted Trust Associates' recommendations in full, backdated to 1 February 2017, noting that the purpose of the changes is primarily to simplify the current Directors' remuneration and align it more closely with shareholders' interests.

The new annual remuneration is:

Chairman - €120,000

Director - €88,000

Additional fee for Audit Chair - €17,500

Additional fee for Senior Independent Director - €6,000

Additional fee for Risk Chair - €6,000

30% of each Director's remuneration will continue to be paid in shares but the number of shares allocated will be calculated based on NAV rather than at share price, as previously. The NAV used will be the most recently available Estimated NAV.

The Directors' fees will continue to be paid quarterly.

In addition, Directors will now be required to retain shares for at least one year.

The Company's previous Directors' remuneration was:

The Chairman was entitled to receive an annual fee of €120,000. Each of the other Directors was entitled to receive an annual fee of €60,000, plus an additional fee of €10,000 per meeting for each of the first four meetings of the Board attended in person by such Director in any calendar year. Such fees are payable quarterly in arrears.

Each Director received 30% of his or her Director's fee in the form of newly issued shares at a share price equal to the average per share closing price of the shares on Euronext Amsterdam over the 60 consecutive Euronext Amsterdam trading days preceding the date of issuance. The Directors were obliged to retain those shares for a period of no less than six months from their respective dates of issuance.

**For further information, please contact:**

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**ABOUT VOLTA FINANCE LIMITED**

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's investment objectives are to preserve capital across the credit cycle and to provide a stable stream of income to its shareholders through dividends. Volta seeks to attain its investment objectives predominantly through diversified investments in structured finance assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; and, automobile loans. The Company's approach to investment is through vehicles and arrangements that essentially provide leveraged exposure to portfolios of such underlying assets. The Company has appointed AXA Investment Managers Paris an investment management company with a division specialised in structured credit, for the investment management of all its assets.

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**ABOUT AXA INVESTMENT MANAGERS**

AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with €679 billion in assets under management as of the end of June 2016. AXA IM employs approximately 2,399 people around the world.

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