This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

3 March 2017

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” orthe “**Company**”)

**Request to convene a general meeting of an associate undertaking**

BCRE announces that it has requested the Board of Directors of the Company’s associate undertaking Brack Capital Properties N.V. (“**BCP**”), whose shares are traded on the Tel Aviv Stock Exchange (“**TASE**”), to convene an extraordinary general meeting (“**EGM**”) which agenda shall include certain changes in the composition of BCP's Board of Directors. BCRE is, among others, proposing to appoint prominent candidates who possess relevant international business experience, knowledge and expertise in additional fields, which BCRE believes are required in order to strengthen and complement the capabilities of BCP’s Board of Directors, to match the qualitative property level capabilities of BCP, and taking into consideration BCP's scope of business as well as goals and opportunities for example in the international capital markets, subject to BCP’s considerations and decisions in the future. According to its articles of association, the time period for BCP to convene the EGM is within 21 days following receipt of the request.

**ENQUIRIES**:

|  |  |
| --- | --- |
| **BCRE - Brack Capital Real Estate Investments N.V.** |  |
| Ariel Podrojski, Chief Executive Officer |  |
| Nansia Koutsou, Chief Financial Officer / Chief Operating Officer | +31 20 514 1004 |
|  |  |
| **Novella Communications** |  |
| Tim Robertson |  |
| Toby Andrews | +44 203 151 7008 |

**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets, predominantly located in the USA, Germany and Russia.

The Company has established local management team platforms with significant local market expertise in the US, Germany, Russia, India and the UK with exclusive access to over 550 staff. At present, the Company has offices and teams in New York, London, Frankfurt, Düsseldorf, Moscow, Kazan, New Delhi, Amsterdam and Limassol.