

## Adyen publishes Q3 2020 and COVID-19 trading update

Amsterdam - October 28, 2020

The full Q3 2020 and COVID-19 Trading Update can be found [here](#).

### Q3 2020 summary\*

- Processed volume of €77 billion in Q3 2020: up 26% year-on-year.
- Net revenue of €169.4 million: up 25% year-on-year.
- EBITDA of €101.2 million: up 24% year-on-year.
- EBITDA margin was 60%, as we continue to invest in Adyen for the long term.
- Free cash flow conversion ratio of 95%, with CapEx remaining <5% of net revenue.

### Building Adyen for the long term

“The Trading Update in Q1 of this year may have been a little out of character for us, with our half-yearly reporting intervals lining up well with our long-term outlook. However, the COVID-19 pandemic still dominates lives and businesses across the globe. Therefore, we feel it's appropriate to also provide more color around the evolution of volumes for Q3 – with some regions now back-to-business, and others still experiencing stricter measures. Our focus continues to be on helping our merchants navigate this pandemic and its impact on society”, said Ingo Uytdehaage, Adyen's CFO.

*\* Historical figures have been adjusted since prior publications of results, please see the full Trading Update for a more extensive accounting adjustment.*

*This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.*

### About Adyen

Adyen is the payments platform of choice for many of the world's leading companies, providing a modern end-to-end infrastructure connecting directly to Visa, Mastercard, and consumers' globally preferred payment methods. Adyen delivers frictionless payments across online, mobile, and in-store channels. With offices across the world, Adyen serves customers including Facebook, Uber, Spotify, Casper, Bonobos and L'Oréal.

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