Coöperatieve Rabobank U.A. launches its Tender Offer invitation to holders of its £250,000,000 Fixed/Floating Rate Perpetual Non-Cumulative Capital Securities

**Coöperatieve Rabobank U.A. (formerly known as Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.) (the "Offeror" or "Rabobank") has today launched its invitation to holders of its £250,000,000 Fixed/Floating Rate Perpetual Non-Cumulative Capital Securities (ISIN: XS0368541032) (the "Capital Securities") to tender such Capital Securities for purchase by the Offeror for cash (such invitation, the "Offer").**

The Offer is being made on the terms and subject to the conditions contained in the tender offer memorandum dated October 7, 2020 (the "Tender Offer Memorandum") and is subject to the offer restrictions described in the Tender Offer Memorandum. The full tender launch announcement and the Tender Offer Memorandum can be obtained from the tender agent: Lucid Issuer Services Limited / [rabobank@lucid-is.com](mailto:rabobank@lucid-is.com) / +44 20 7704 0880*.*

Neither the Tender Offer Memorandum, this press release nor the electronic transmission thereof constitutes an offer to buy or the solicitation of an offer to sell Capital Securities (and tenders of Capital Securities for purchase pursuant to the Offer will not be accepted from holders) in any circumstances in which such offer or solicitation is unlawful. The Offer is not being made and will not be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States or to any U.S. Person (as defined in Regulation S of the United States Securities Act of 1933, as amended (each a "U.S. Person")). Further restrictions apply in relation to the United Kingdom, France, Italy and Hong Kong as set out in full in the Tender Offer Memorandum.

**For more information, please contact:**Rabobank Press Office  
+31 (0) 30 216 2758 of [pressoffice@rabobank.nl](mailto:pressoffice@rabobank.nl)

*Elements of this press release are considered by Rabobank as inside information relating directly or indirectly to Rabobank within the meaning of article 7 of the Market Abuse Regulation (EU Regulation 596/2014) that is made public in accordance with article 17 Market Abuse Regulation.*