

Press Release

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Leidschendam, the Netherlands, 15th October 2020

Response to Speculation

The Board of Management of Fugro N.V. ("Fugro") notes the speculation in relation to Fugro's discussions with respect to a potential refinancing including a potential equity offering. The Board of Management of Fugro confirms that it is in advanced discussions with its financing banks and potential investors. Fugro intends to release its Q3 trading update in due course and will provide an update at that point. This press release provides no certainty as to whether the parties will reach an agreement, or that a refinancing or equity offering will take place.

Further announcements will be made if and when required.

For more information please contact

Media	Investors
Edward Legierse	Catrien van Buttingha Wichers
e.legierse@fugro.com	c.vanbuttingha@fugro.com
+31 70 31 11147	+31 70 31 15335
+31 6 4675 2240	+31 6 1095 4159

About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full lifecycle. Employing approximately 9,500 talented people in 61 countries, Fugro serves clients around the globe, predominantly in the energy and infrastructure industries, both offshore and onshore. In 2019, revenue amounted to EUR 1.6 billion. The company is listed on Euronext Amsterdam.

Regulated Information

This press release contains information that qualifies, or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation (EU) 596/2014, as amended.



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