NOT FOR PUBLICATION, RELEASE OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH IT WOULD BE UNLAWFUL TO DO SO. PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THIS ANNOUNCEMENT.

Alexander Matthey to join Adyen Management Board as CTO

Amsterdam - October 21, 2020

EVP Technology Alexander Matthey will be appointed as Adyen's new CTO per January 1, 2021. He is replacing co-founder and current CTO Arnout Schuijff, who will leave the company at the end of this year.

Alexander's career at Adyen began over five years ago when he was hired as VP Integrations, and the fourth member of the then fledgling Berlin office. In his subsequent role as EVP Technology, Alexander has been serving on Adyen's extended management board since January 1, 2019.

"Alexander joined us from one of our merchants, and then earned his stripes in the area where business and technology meet," says Pieter van der Does, Adyen's co-founder and CEO. "He brings very broad experience and has been a vital part of some of the company's most crucial projects over the past few years – including the building of Adyen for Platforms. I look forward to seeing more of Alexander's contributions materialize over the next decade."

"I'm looking forward to continuing to build out our technology strategy with the great team that we have in place," said Alexander Matthey. "I'm also just genuinely excited about the opportunity to keep building out Adyen – now with an even broader scope."

Alexander (1981) joined Adyen in 2015 from Rocket Internet-backed Glossybox, where he was CTO. His appointment as Management Board member is subject to approval from shareholders and regulatory approval by the Dutch Central Bank.

This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

About Adyen

Adyen (AMS: ADYEN) is the payments platform of choice for many of the world's leading companies, providing a modern end-to-end infrastructure connecting directly to Visa, Mastercard, and consumers' globally preferred payment methods. Adyen delivers frictionless payments across online, mobile, and in-store channels. With offices across the world, Adyen serves customers including Facebook, Uber, Spotify, Casper, Bonobos and L'Oréal.

Important Regulatory Notice

This announcement is not for publication, distribution or release, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States of America and the District of Columbia), Canada, South Africa, Australia or Japan or any other jurisdiction where such an announcement would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession this document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Adyen's securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States without registration thereunder or pursuant to an available exemption therefrom. Neither this document nor the information contained herein constitutes or forms part of an offer to sell, or the solicitation of an offer to buy, securities in the United States. Adyen will not provide any letters of non-objections for unsponsored ADRs or other securities in the United States or any other jurisdiction.

This announcement is not an offer of securities or investments for sale nor a solicitation of an offer to buy securities or investments in any jurisdiction, including the United States, Canada, South Africa, Australia or Japan. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. No action has been taken that would permit an offering of securities or possession or distribution of this announcement in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in Adyen securities. Any investment decision in connection with Adyen securities must be made solely on the basis of all publicly available information relating to such Adyen securities.

This communication may be restricted by law in certain jurisdictions and persons receiving this communication should inform themselves about and observe any such restriction and must not under any circumstances forward this communication to any other person. Failure to comply with such restrictions may violate securities laws of any such jurisdiction.