

Press release

TKH Group N.V. (TKH)

TKH acquires Commend AG

TKH Group NV (“TKH”) announces that it has reached agreement on the acquisition of 100% of the shares in Commend AG, with offices in Zurich and Geneva districts (Switzerland). Commend AG is the value added reseller in Switzerland of Austria based Commend Group, which was acquired by TKH in 2015.

With this acquisition, TKH expands its geographical position in Switzerland and acquires a strong position for mission critical communication systems in the Swiss market.

With 24 employees, Commend AG realizes an annual turnover of € 7.7 million. The activities of Commend AG will strengthen TKH's sub-segment vision & security systems and will contribute to the profitability of the business segment Building Solutions.

TKH finances the transaction from existing resources and expects that the acquisition will have a positive effect on TKH's earnings per share as from the second quarter 2019.

Haaksbergen, 11 april 2019

Executive Board

For further information: J.M.A. (Alexander) van der Lof,
Chairman of the Executive Board
tel. + 31 (0)53 5732903
Internet: tkhgroup.com
commend.ch

Financial calendar

6 May 2019	General Meeting of Shareholders
8 May 2019	Ex-dividend
9 May 2019	Record date
13 May 2019	Dividend payable
13 August 2019	Publication interim results 2019



Profile

Technology firm TKH Group NV (TKH) is an internationally operating group of companies that specializes in developing and delivering innovative Telecom, Building and Industrial Solutions based on four core technologies.

The four TKH core technologies - vision & security, mission critical communication, connectivity and smart manufacturing - are linked into total systems and solutions in our three Solutions segments. Within these business segments there is a strong focus on seven vertical growth markets - fiber optic networks, parking, care, tunnel & infrastructure, marine & offshore, machine vision and tire building industry - where the core technologies are positioned as onestop-shop for our customers. TKH strives for far-reaching synergy and co-operation between its subsidiaries. TKH has a thorough knowledge of processes and technologies, as well as insight into its customers' markets and processes.

TKH strives for strong market positions based on its own innovative core technologies and services. TKH and its subsidiaries operate on a global scale. Its growth is concentrated in Europe, North America and Asia. Employing 6,533 people, TKH achieved a turnover of € 1.6 billion in 2018.