

**K E N D R I O N N . V .****P R E S S R E L E A S E****3 0 A p r i l 2 0 1 9****Optional dividend Kendrion N.V.**

In the Annual General Meeting of Shareholders held on 8 April 2019, the dividend over 2018 was approved at EUR 0.87 per share, in cash and/or in stock charged to the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 23, 24, 25, 26 and 29 April 2019, the exchange ratio is 25.12, meaning a ratio of one new share for every 25.12 shares already owned. 30.0% of the shareholders has opted for stock dividend, resulting in a maximum of 159,923 shares. The stock dividend will be paid by transfer of 159,923 treasury shares held by Kendrion on 2 May 2019. These shares are entitled to dividend for the financial year 2019 and subsequent financial years. Also the cash dividend will be made payable on 2 May 2019.

**Profile of Kendrion N.V.**

Kendrion develops, manufactures and markets high-quality electromagnetic systems and components for industrial and automotive applications. For over a century, we have been engineering precision parts for the world's leading innovators in passenger cars, commercial vehicles and industrial applications. As a leading technology pioneer, Kendrion invents, designs and manufactures complex components and customised systems as well as local solutions on demand.

We are committed to the engineering challenges of tomorrow, and taking responsibility for how we source, manufacture and conduct business is embedded into our culture of innovation. Rooted in Germany, headquartered in the Netherlands and listed on the Amsterdam stock exchange, Kendrion's expertise extends across Europe to the Americas and Asia. Created with passion and engineered with precision. Kendrion – we magnetise the world.

Zeist, 30 April 2019

The Executive Board

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