**Ad hoc Disclosure (Inside Information according to Article 17 MAR)

ad pepper media International N.V. decides to cancel treasury shares and to decrease the share capital**

Nuremberg, Amsterdam, April 01, 2019 - The Supervisory Board and the Management Board of ad pepper media International N.V. (ISIN NL0000238145) decided today to propose to the Annual General Meeting of Shareholders scheduled for May 21, 2019 to cancel 1,500,000 treasury shares which had been acquired by the company in previous years based on various buy-back authorizations and to decrease the share capital accordingly. This corresponds to 6.52 percent of the share capital before redemption and capital decrease.

After the share capital decrease, the current share capital of ad pepper media International N.V. of EUR 1,150,000 will amount to EUR 1,075,000 and will be divided into 21,500,000 shares with a proportional share in the share capital amounting to EUR 0.05 per share. After the cancellation of 1,500,000 treasury shares, ad pepper media International N.V. will still hold 499,292 treasury shares. This corresponds to 2.3 percent of the decreased share capital.

The redemption is expected to be completed shortly after the Annual General Meeting of Shareholders. After completion of the transaction, Michael Oschmann, Chairman of the Supervisory Board, will indirectly hold 46.2 percent of the company`s share capital (through his shareholdings in EMA B.V. and Euro Serve Media GmbH).