

YATRA CAPITAL

January 5, 2015

Completion of Redemption Offer III

The Board of Yatra Capital Limited (“the Company”) is pleased to announce that the redemption amounts attributable to all applicant shareholders who participated in the third round of redemption offer, have been remitted on 29 December 2014. The 5,000,000 Ordinary shares redeemed at a price of € 4 per share have now been cancelled.

Since the Redemption Offer has been fully subscribed, the restated NAV per share of the Company, based on the net asset value of the Company shown in the interim financial statements for the 6 month period ended 30th September 2014, is approximately € 6.41 per share.

Enquiries to:

**Edmond de Rothschild
(Corporate Broker)**

Hiroshi Funaki +44 (0) 207 845 5960

**ABN AMRO Bank NV
(Subscription Agent)**

Diederik Berend +31 (0) 206 280 707

IL & FS Investment Advisors

Vijay Ganesh +230 5499 3580