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| **BAM will merge two Belgian subsidiaries** |

Bunnik, The Netherlands, 21 January 2015 – Royal BAM Groep nv intends to merge its two Belgian subsidiaries CEI-De Meyer and Betonac to form BAM Contractors nv with effect from 1 April 2015.

CEI-De Meyer (approximately 450 employees) is one of the leading construction and civil engineering companies in Belgium. The company is currently delivering numerous large civil engineering infrastructure and industrial projects, whilst in the construction sector it is delivering major building projects. CEI-De Meyer is also active in the residential property sector through its project development subsidiary Immo BAM. Betonac (about 300 employees) specialises in the construction of roads and major infrastructure projects. Both companies are already operating through the same management structure and are now merging to achieve optimum operational efficiencies. BAM Contractors’ head office will be situated in Brussels (Neder-Over-Heembeek) whilst Betonac’s former headquarters in Sint-Truiden will be maintained as a branch office. In addition there will be the area offices in Eke and Zele.

The formation of BAM Contractors is as a result of the ‘Back in shape’ programme, which was launched by BAM in 2014 and which among other things aims to simplify the organisational structure in the Netherlands and Belgium.  
  
The merger is not expected to directly affect the number of construction workers on site but the integration of staff departments could result in a reduction of up to fifteen employees.

To further strengthen its position, BAM has also made the management of the Belgian building company Interbuild responsible for Kairos (project development). The various BAM subsidiaries in Belgium are part of the operating company BAM Belgium, where the joint policy for the companies is set out.  
  
  
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