



Current report No: 13/2014

Abbreviated name of the Issuer: Peixin

Dated: 25 May 2014

Legal basis: Article 56.1.1 of the Act on Public Offering –Inside information

Subject: Change in dividend policy in connection with update of investment plan

The Management Board of Peixin International Group N.V. (the "Company") informs that in connection with an update of investment plan disclosed in current report No. 12/2014, on 25 May 2014, the Company decided to adjust its foregoing dividend policy, particularly increasing payout ratio after the year 2016.

Distribution percentage shall increase in time, as the Company currently executes significant investment plan. Company intends to pay future dividends in the following manner:

- 10-30% of consolidated profits for years 2014-2015 – in those year the Company shall pursue with execution of its investment plan, therefore final percentage of dividend distribution should depend on pace of investment process, size of external financing acquired and amount of internally generated funds,
- 30-50% of consolidated profits for year 2016,
- 50-70% of the consolidated profits for years after 2016 – upon completion of investment plan the internally generated sources should be sufficient enough to both finance any further investment needs (if required) and share significant portion of profits with shareholders.

The dividend policy will be reviewed periodically and payment of any future dividends will be effectively made at the discretion of the Management Board and the Shareholders' Meeting after taking into account the Company's earnings, cash flow, financial condition, capital investment requirements and other factors.

Date	Name and Surname	Position	Signature
2014-05-25	Hongyan Dai	Member of Management Board	Hongyan Dai
2014-05-25	Kaida Xie	Member of Management Board	Kaida Xie