

19 May 2014

**HARBOURVEST GLOBAL PRIVATE EQUITY ANNOUNCES ESTIMATED
NET ASSET VALUE AT 30 APRIL 2014**

- **ESTIMATED NAV AT 30 APRIL 2014 IS \$14.32 PER SHARE, A 1% DECREASE FROM 31 MARCH**
- **GEARING HAS DECREASED TO 4% FROM A PEAK OF 20% IN SEPTEMBER 2011**
- **HVPE COMMITTED A TOTAL OF \$291 MILLION TO NEWLY-FORMED HARBOURVEST FUNDS**
- **THE INVESTMENT PIPELINE IS \$838 MILLION, REFLECTING HVPE'S FORWARD COMMITMENT STRATEGY**

HarbourVest Global Private Equity Limited ("HVPE" or the "Company"), a closed-end investment company, today announces its estimated Net Asset Value ("NAV") at 30 April 2014.

Net Asset Value

At the end of April, HVPE's estimated NAV per share was \$14.32, a \$0.15 per share decrease (1%) from the 31 March 2014 estimate of \$14.47. This change resulted primarily from decreasing values for publicly-traded holdings.

Balance Sheet and Commitments

During April, HVPE invested \$18.9 million in HarbourVest funds and received \$24.7 million of realisations, the largest sources of which were developing and maturing U.S. buyout and venture-focused fund-of-funds. During the month, there were a total of 46 liquidity events across HVPE's underlying portfolio, including 28 M&A transactions and 18 IPOs.

HVPE committed a total of \$291 million to newly-formed HarbourVest funds, including international fund-of-funds programme HIPEP VII and HarbourVest's Global Annual Fund. HIPEP VII is focused on building a portfolio of private equity investments in Europe, Asia Pacific, and Emerging Markets, including primary fund investments that are complemented by secondary and direct co-investments. HarbourVest's Global Annual Fund is a balanced fund focused on investment in a combination of primary fund, secondary, and direct-co investments in North America (70%), Europe (20%), and the rest of the world (10%). The portfolio is expected to be broadly diversified by stage, geography, and strategy.

Credit Facility

During April, HVPE repaid \$17.6 million and borrowed \$4.5 million against its credit facility, which is committed until April 2018 subject to certain covenants. At 30 April 2014, a total of \$50.8 million is outstanding, which is a \$12.7 million decrease from 31 March due to the net repayment and foreign currency movement.

Additional detail about HVPE's NAV and investment diversification can be found on HVPE's website, in the [Monthly Update for 30 April 2014](#).

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. The HarbourVest team began investing in 1982 and has committed more than \$30 billion to investments over its more than 30-year history. Across its global investment platform, HarbourVest and its affiliates have more than 230 employees in Boston, London, Hong Kong, Tokyo, Bogotá, and Beijing.

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This announcement includes statements that are, or may be deemed to be, "forward looking statements". These forward looking statements can be identified by the use of forward looking terminology, including the terms "believes", "projects", "estimates", "anticipates", "expects", "intends", "plans", "goal", "target", "aim", "may", "will", "would", "could", "should" or "continue" or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of the Company. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict. Forward looking statements are not guarantees of future performance. More detailed information on the potential factors which could affect the financial results of the Company is contained in the Company's public filings and reports.

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