



FOR IMMEDIATE RELEASE

13 November 2009

## Interim management statement third quarter 2009

**Thunderbird Resorts Inc. ("Thunderbird") (FSE: 4TR; and Euronext: TBIRD)** announces that the Interim Management Statement ("IMS") for the third quarter of 2009 has been filed with the Euronext Amsterdam by NYSE Euronext ("Euronext Amsterdam") and the Netherlands Authority for Financial Markets ("AFM"). As a Designated Foreign Issuer with respect to Canadian securities regulations, this IMS is intended to comply with the rules and regulations set forth by the AFM and the Euronext Amsterdam.

### Document Availability

Copies of the IMS in the English language are available at no cost at the Group's operational office in Panama and at the offices of our local paying agent ING Bank N.V., van Heenvlietlaan 220, 1083 CN Amsterdam, the Netherlands (tel: +31 20 7979 398, fax: +31 20 7979 607, email: [iss.pas@mail.ing.nl](mailto:iss.pas@mail.ing.nl)) and they are available on the Group's website at [www.thunderbirdresorts.com](http://www.thunderbirdresorts.com). Copies are also available on SEDAR at [www.SEDAR.com](http://www.SEDAR.com) and on the Euronext Amsterdam at [www.euronext.com](http://www.euronext.com).

### Inquiries:

The Group will not be holding a conference call concerning this IMS and all inquiries concerning the Group should be directed to:

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### About the Group

Thunderbird Resorts Inc. (a British Virgin Islands company limited by shares, with its registered office in Tortola, British Virgin Islands) is an international provider of branded casino and hospitality services, focused mainly on markets in Central and South America, Southeast Asia, India and Eastern Europe. Our mission statement is: "We create extraordinary experiences for our guests." Our goal is to be a leading operator of casinos and recreational gaming facilities in each local market where we operate and to create genuine value for our shareholders and our employees. We operate dynamic, themed and integrated casino entertainment venues, where we work to create extraordinary experiences for our guests. As of 30 September 2009, we have over 20,000 square meters of gaming space in 30 gaming facilities worldwide, totaling approximately 7,300 gaming positions. In addition, we have ownership interests in approximately 760 hotel rooms and one nine-hole golf course. We currently have facilities operating or under development in eight countries on four continents.

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**Cautionary Notice:** This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Group's documents filed from time-to-time with the NYSE Euronext Amsterdam and other regulatory authorities.

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