

Press Release

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Heijmans sells Heitkamp Rail to Eiffage

's-Hertogenbosch, the Netherlands - Heijmans NV ('Heijmans') has reached agreement on the acquisition by Eiffage Travaux Publics SAS, a fully-owned subsidiary of EIFFAGE SA, of all shares in rail builder Heitkamp Rail GmbH and Heijmans Rail B.V. ('Heitkamp Rail'). The relevant competition authorities will be consulted. The acquisition price will be paid in cash.

Heitkamp Rail is an international multidisciplinary rail contractor. The company's home market is Germany, with references in France, Austria, the Netherlands, the United Kingdom, Poland, Scandinavia, the Middle East, Taiwan and China. Heitkamp Rail owns a wide range of specialised rail equipment for ballasted track construction. Heitkamp Rail also provides rail track related civil engineering and construction and has its own maintenance services. A unique Heitkamp Rail asset is the knowledge of engineering and construction of high speed rail tracks. Heitkamp Rail is one of the few railway construction companies with international references in elaborating noise and vibration protection systems for light and heavy rail. Including its joint activities Heitkamp Rail recorded sales of approximately €90 million in 2008. Heitkamp Rail currently has approximately 300 employees.

The strategy of Heijmans is to concentrate on the Dutch home market, where the company holds major market positions in project development, building, infrastructure and technical services. The sale of Heitkamp fits within this strategy. The transaction proceeds will be used to reduce debt and can be considered as a logical step to further deleverage the company.

The Eiffage Group is active in the full spectrum of building, energy, infrastructure construction and concessions. Its activities include building and developing properties, road construction and civil engineering, multi-technical installations, metallic construction and facade construction, and concessions. With 75,000 employees the Group recorded sales of €13,200 millions in 2008.

For additional information <Editor's Note>

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