

Company Accsys Technologies PLC
TIDM AXS
Headline Update on Directorate
Released 26 July 2023
Number 1772H



AIM: AXS
Euronext Amsterdam: AXS

26 July 2023

Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Appointment of Independent Non-Executive Director

Accsys, the fast-growing and eco-friendly company that combines chemistry and technology to create high-performance, sustainable wood building products, is pleased to announce the appointment of Roland Waibel to the Board of Accsys as an Independent Non-Executive Director with effect from 1 August 2023.

Roland brings over 30 years of chemicals, pharmaceutical, textile and process industry knowledge and experience to the Board. He most recently held the position of Chief Financial Officer of Archroma Group, a leading chemical supplier to the textile and paper industry, between 2013 and 2022. Prior to Archroma, Roland was the Chief Financial Officer of Omya AG and Lonza Group AG. He also served as Non-Executive Director of Adval Tech Holding AG, an international supplier to the automotive industry, between 2005 and 2020.

Roland will be a member of the Nomination Committee and the Remuneration Committee and, with effect from the conclusion of the Company's Annual General Meeting on 20 September 2023, Chair of the Audit Committee. Roland has extensive knowledge of finance, corporate development and M&A within international businesses, and is an experienced Audit Committee Chair.

Stephen Odell, Chairman, commented:

"We are delighted to welcome Roland to the Board. With his extensive international sectoral and finance experience, Roland will make a valuable addition to the Company, Board and Audit Committee and I look forward to working with him."

The following information is disclosed in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to Roland Waibel's appointment to the Board as Non-Executive Director:

Full name: Roland Michael Waibel

Age: 65 years

Current Directorships: None

Directorships held in the past five years: Archroma Ibercia SL, M. Dohmen SA¹, Archroma Distribution and Management Germany GmbH, Archroma Germany GmbH, Archroma Management GmbH, Archroma Emulsions GmbH, Archroma Textiles GmbH, Archroma Paper GmbH, Archroma IP GmbH, Archroma Consulting Switzerland GmbH, Adval Tech Holding AG, Archroma U.S. Inc², Archroma Finance SARL, Archroma Holdings GmbH³, Archroma Italy SARL⁴, Archroma Operations SARL, Archroma Canada Corp, SK Spice Holdings SARL⁵, Archroma (Bangladesh) Ltd, Archroma Chemicals (China) Ltd, Archroma (Tianjin) Ltd, PT. Archroma Indonesia, PT. Archroma Specialities Indonesia, Archroma Turkey Chemical Industry and Trade LLC, Archroma Hong Kong PVT Ltd⁶.

1. M. Dohmen SA – this company was dissolved following a merger.
2. Archroma U.S. Inc – Mr Waibel was a director of various branches of Archroma US in the USA.
3. Archroma Holdings GmbH – this company was put into liquidation through an orderly wind-up and restructuring.
4. Archroma Italy SARL – this company was dissolved following a members voluntary liquidation as part of an orderly restructuring.
5. SK Spice Holdings SARL – this company was put into liquidation through an orderly wind-up and restructuring.
6. Archroma Hong Kong PVT Ltd – this company was put into liquidation through a voluntary process.

There are no other matters in relation to the appointment of Roland Waibel which are required to be disclosed in accordance with the AIM Rules for Companies.

Roland holds no external appointments and holds no shares in Accsys.

For further information, please contact:

Accsys Technologies PLC Katharine Rycroft, Head of Investor Relations	+44 (0) 7783 776080
Numis Securities (London) Oliver Hardy (NOMAD), Ben Stoop	+44 (0) 20 7260 1000
Investec Bank plc (London) Carlton Nelson, Alex Wright	+44 (0) 20 7597 5970
ABN Amro (Amsterdam) Richard van Etten, Dennis van Helmond	+31 20 344 2000
FTI Consulting (UK) Matthew O’Keeffe, Alex Le May	+44 (0) 20 3727 1340
Huijskens Sassen Communications (The Netherlands) Clemens Sassen	+31 20 685 5955

Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make Accoya wood and Tricoya wood elements: high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably. Accsys transforms fast-growing, certified sustainable wood into building materials with an up to 50-year warranty, locking carbon stored in the wood into useful products for decades, with performance characteristics that match or better those of non-renewable, resource-depleting and polluting alternatives. Accsys is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Visit www.accsysplc.com

Accoya solid wood is sustainable, durable, and stable with exceptional performance, finish and sustainability. Accsys’ proprietary acetylation process makes the wood more dimensionally stable and because it is no longer easily digestible, extremely durable. It is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment. Primary applications for Accoya wood include windows, doors, cladding and decking, where the combination of performance and sustainability benefits compete favorably against hardwoods, plastics, metals and concrete. Visit www.accoya.com

Tricoya acetylated wood elements are produced for use in the fabrication of panel products such as medium density fibreboard (MDF). Panel products made with Tricoya wood elements are truly durable and stable enough for use outdoors and in wet environments, unlocking new possibilities for design and construction. They have been lauded as the first major innovation in the wood composites industry in more than 30 years and bring the flexibility

of traditional panel products and sustainability benefits of wood to a whole new range of applications. Visit www.tricoya.com

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. 'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya, Tricoya and the Trimarque Device are registered trademarks owned by TWL and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya registered brand trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya brand.