# Start buy-back programme Nutreco shares on 8 February 2013

Nutreco announces that its share buy-back programme for 700,000 shares (approximately €45 million) will start on 8 February 2013. The share buy-back programme will be carried out in order to cover future stock dividends and employee stock plans.

The share buy-back programme will be carried out in accordance with the mandate given by the Annual General Meeting of Shareholders on 27 March 2012. Within the limits set at that meeting, the maximum price to be paid for the Nutreco shares will be 110% of the average closing price of the last five preceding trading days on the NYSE Euronext Amsterdam stock exchange.

The share buy-back programme will ultimately end on 28 March 2013, unless the maximum number of 700,000 shares has been repurchased prior to that date. In that case the programme will end on the date on which this maximum is reached and the early termination will immediately be disclosed.

Nutreco has mandated ING Corporate Finance to undertake the share buy-back programme. ING Corporate Finance makes its trading decisions with regard to the number of shares and the timing of the purchases, independently of Nutreco. This means that the share buy-back programme may be continued during closed periods.

Nutreco will provide updates on the progress of the programme by means of weekly press releases.

## END OF PRESS RELEASE

### Nutreco

Nutreco is a global leader in animal nutrition and fish feed. Our advanced feed solutions are at the origin of food for millions of consumers worldwide. Quality, innovation and sustainability are guiding principles, embedded in the Nutreco culture from research and raw material procurement to products and services for agriculture and aquaculture. Over 100 years of experience brings Nutreco a rich heritage of knowledge and experience for building its future. Nutreco employs approximately 10,000 people in 30 countries, with sales in 80 countries. Nutreco is listed on the NYSE Euronext stock exchange in Amsterdam and had annual revenues of €5.2 billion in 2012.

### www.nutreco.com

### For more information:

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