

Eurocastle Investment Limited: Share Buyback Programme: Transactions in week ending 19 July 2019

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Share Buyback Programme: Transactions in week ending 19 July 2019

Guernsey, 22 July 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 15 July 2019 and 19 July 2019, under its fourth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 17 May 2019 and commenced on 20 June 2019 (the “Fourth Buyback Programme”), it bought back 8,163 of its ordinary shares at an average price of €7.62 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
15/07/2019	BATE	0	-	-
	XLON	1,710	7.63	13,049
	CHIX	78	7.62	594
	TRQX	252	7.62	1,920
	Total	2,040	7.63	15,563
16/07/2019	BATE	0	-	-
	XLON	1,713	7.62	13,053
	CHIX	0	-	-
	TRQX	257	7.63	1,961
	Total	1,970	7.62	15,014
17/07/2019	BATE	71	7.64	542
	XLON	1,039	7.61	7,911
	CHIX	83	7.64	634
	TRQX	264	7.63	2,014
	Total	1,457	7.62	11,102
18/07/2019	BATE	72	7.62	549
	XLON	400	7.62	3,048
	CHIX	87	7.62	663
	TRQX	270	7.60	2,052
	Total	829	7.61	6,312
19/07/2019	BATE	72	7.62	549
	XLON	1,415	7.62	10,784
	CHIX	96	7.62	732
	TRQX	284	7.62	2,164
	Total	1,867	7.62	14,228

Following the above transactions:

- ▮ The total number of ordinary shares of the Company in issue is 62,480,029
- ▮ The total number of ordinary shares held by Eurocastle in treasury is 18,831,512 (equal to 30.1% of the Company's share capital)

- 1 The total number of voting rights exercisable by holders of ordinary shares of the Company is 43,648,517, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 15 July 2019 and 19 July 2019:

	Platform code	Volume	Price	Gross Value (€)
15/07/2019	XLON	359	7.68	2,757.12
	XLON	516	7.68	3,962.88
	XLON	204	7.68	1,566.72
	XLON	225	7.68	1,728.00
	XLON	55	7.68	422.40
	CHIX	48	7.62	365.76
	TRQX	252	7.62	1,920.24
	CHIX	30	7.62	228.60
	XLON	351	7.44	2,611.44
	Total	2,040	7.63	15,563.16
16/07/2019	TRQX	157	7.64	1,199.48
	XLON	317	7.64	2,421.88
	XLON	393	7.64	3,002.52
	TRQX	100	7.62	762.00
	XLON	265	7.62	2,019.30
	XLON	337	7.60	2,561.20
	XLON	276	7.60	2,097.60
	XLON	72	7.60	547.20
	XLON	53	7.60	402.80
	Total	1,970	7.62	15,013.98
17/07/2019	XLON	304	7.64	2,322.56
	TRQX	54	7.64	412.56
	BATE	1	7.64	7.64
	CHIX	54	7.64	412.56
	BATE	1	7.64	7.64
	BATE	22	7.64	168.08
	TRQX	78	7.64	595.92
	CHIX	29	7.64	221.56
	BATE	47	7.64	359.08
	XLON	54	7.64	412.56
	TRQX	1	7.62	7.62
	TRQX	131	7.62	998.22
	XLON	1	7.62	7.62
	XLON	23	7.62	175.26
	XLON	3	7.62	22.86
	XLON	2	7.62	15.24
	XLON	123	7.60	934.80
	XLON	330	7.60	2,508.00
	XLON	199	7.60	1,512.40
	Total	1,457	7.62	11,102.18
18/07/2019	BATE	72	7.62	548.64
	CHIX	87	7.62	662.94
	XLON	200	7.62	1,524.00
	XLON	200	7.62	1,524.00
	TRQX	270	7.60	2,052.00
	Total	829	7.61	6,311.58
19/07/2019	XLON	294	7.62	2,240.28

	XLON	166	7.62	1,264.92
	XLON	150	7.62	1,143.00
	TRQX	100	7.62	762.00
	TRQX	100	7.62	762.00
	XLON	100	7.62	762.00
	XLON	100	7.62	762.00
	XLON	100	7.62	762.00
	XLON	100	7.62	762.00
	XLON	86	7.62	655.32
	XLON	73	7.64	557.72
	BATE	72	7.62	548.64
	CHIX	68	7.62	518.16
	XLON	58	7.62	441.96
	XLON	55	7.62	419.10
	TRQX	52	7.62	396.24
	XLON	48	7.62	365.76
	XLON	45	7.62	342.9
	XLON	40	7.62	304.8
	TRQX	32	7.62	243.84
	CHIX	28	7.62	213.36
	Total	1,867	7.62	14,228.00