REINET INVESTMENTS S.C.A.

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

23 JULY 2019

REINET INVESTMENTS S.C.A. SHARE BUYBACK PROGRAMME – UPDATE 23 JULY 2019

Reinet Investments S.C.A. has repurchased 174 358 ordinary shares in the period 15 to 19 July 2019. The shares were repurchased on the Johannesburg Stock Exchange at an average price of ZAR 234.73 per share (highest price: ZAR 240.80; lowest price: ZAR 228.32) for a total consideration of some ZAR 40.93 million (€ 2.6 million), plus transaction costs. These repurchases were made as part of the share buyback programme announced on 14 June 2019.

The total number of shares repurchased under this programme to date is 951 002 ordinary shares for a total consideration of some ZAR 220.32 million (€ 13.8 million), plus transaction costs.

Reinet Investments Manager S.A.
for and on behalf of Reinet Investments S.C.A.

Website: http://www.reinet.com/investor-relations/share-buyback-programme.html

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on Securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange, the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.