

Eurocastle Investment Limited: Share Buyback Programme: Transactions in week ending 26 July 2019

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Share Buyback Programme: Transactions in week ending 26 July 2019

Guernsey, 29 July 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 22 July 2019 and 26 July 2019, under its fourth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 17 May 2019 and commenced on 20 June 2019 (the “Fourth Buyback Programme”), it bought back 10,619 of its ordinary shares at an average price of €7.62 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
22/07/2019	BATE	73	7.62	556
	XLON	400	7.62	3,048
	CHIX	97	7.62	739
	TRQX	289	7.62	2,202
	Total	859	7.62	6,546
23/07/2019	BATE	74	7.62	564
	XLON	1,809	7.63	13,808
	CHIX	101	7.62	770
	TRQX	293	7.60	2,227
	Total	2,277	7.63	17,369
24/07/2019	BATE	75	7.60	570
	XLON	2,021	7.60	15,360
	CHIX	110	7.60	836
	TRQX	302	7.60	2,295
	Total	2,508	7.60	19,061
25/07/2019	BATE	85	7.62	648
	XLON	1,978	7.59	15,017
	CHIX	138	7.62	1,052
	TRQX	306	7.61	2,328
	Total	2,507	7.60	19,044
26/07/2019	BATE	86	7.52	647
	XLON	1,921	7.68	14,749
	CHIX	181	7.66	1,386
	TRQX	280	7.65	2,141
	Total	2,468	7.67	18,923

Following the above transactions:

- i The total number of ordinary shares of the Company in issue is 62,480,029
- i The total number of ordinary shares held by Eurocastle in treasury is 18,842,131 (equal to 30.2% of the Company’s share capital)

- 1 The total number of voting rights exercisable by holders of ordinary shares of the Company is 43,637,898, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 22 July 2019 and 26 July 2019:

	Platform code	Volume	Price	Gross Value (€)
22/07/2019	TRQX	123	7.62	937.26
	XLON	200	7.62	1,524.00
	CHIX	97	7.62	739.14
	BATE	73	7.62	556.26
	TRQX	130	7.62	990.60
	TRQX	36	7.62	274.32
	XLON	64	7.62	487.68
	XLON	136	7.62	1,036.32
	Total	859	7.62	6,545.58
23/07/2019	XLON	304	7.64	2,322.56
	XLON	525	7.64	4,011.00
	XLON	355	7.64	2,712.2
	XLON	200	7.62	1,524.00
	CHIX	101	7.62	769.62
	BATE	62	7.62	472.44
	BATE	12	7.62	91.44
	XLON	425	7.62	3,238.50
	TRQX	293	7.60	2,226.80
	Total	2,277	7.63	17,368.56
24/07/2019	XLON	990	7.60	7,524.00
	XLON	461	7.60	3,503.60
	XLON	361	7.60	2,743.60
	TRQX	302	7.60	2,295.20
	XLON	111	7.60	843.60
	CHIX	110	7.60	836.00
	XLON	77	7.60	585.20
	BATE	75	7.60	570.00
	XLON	21	7.60	159.60
	Total	2,508	7.60	19,060.80
25/07/2019	XLON	728	7.60	5,532.80
	XLON	373	7.60	2,834.80
	XLON	339	7.58	2,569.62
	XLON	327	7.60	2,485.2
	TRQX	130	7.58	985.40
	CHIX	123	7.62	937.26
	TRQX	100	7.58	758.00
	XLON	100	7.54	754.00
	BATE	85	7.62	647.70
	TRQX	69	7.70	531.30
	XLON	65	7.56	491.40
	XLON	46	7.58	348.68
	CHIX	15	7.62	114.30
	TRQX	7	7.60	53.20
	Total	2,507	7.60	19,043.66
26/07/2019	XLON	500	7.68	3,840.00
	XLON	384	7.72	2,964.48
	XLON	275	7.54	2,073.50

	XLON	216	7.72	1,667.52
	CHIX	181	7.66	1,386.46
	TRQX	175	7.66	1,340.50
	XLON	130	7.70	1,001.00
	XLON	116	7.66	888.56
	XLON	100	7.72	772.00
	XLON	100	7.72	772.00
	XLON	100	7.70	770.00
	BATE	86	7.52	646.72
	TRQX	68	7.60	516.80
	TRQX	37	7.66	283.42
	Total	2,468	7.67	18,922.96