

**ArcelorMittal announces publication of notice of redemption of the entire
outstanding amount of its 5.125% Notes due June 1, 2020 and its 5.250% Notes due
August 5, 2020**

30 July 2019, 17:00 CET - ArcelorMittal confirms that it has given notice that it will redeem all of the outstanding (i) 5.125% Notes due June 1, 2020 (CUSIP: 03938LAY0; ISIN: US03938LAY02) (the "5.125% Notes") and (ii) 5.250% Notes due August 5, 2020 (CUSIP: 03938L AQ7; ISIN: US03938LAQ77) (the "5.250% Notes") on August 30, 2019 (the "Redemption Date"). Following prior tender offers, there is currently the following outstanding principal amount of 5.125% Notes and 5.250% Notes, respectively: U.S.\$324,229,000 (original issuance of U.S.\$500,000,000) and U.S.\$625,630,000 (original issuance of U.S.\$1,000,000,000).

The 5.125% Notes shall be redeemed at a price equal to the greater of (1) 100% of the principal amount of the Notes to be redeemed and (2) the sum of the present values of the Remaining Scheduled Payments (as defined in the Indenture) of the Notes to be redeemed, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined in the indenture dated as of June 1, 2015, as supplemented by the first supplemental indenture dated as of June 1, 2015, each among the Company, Wilmington Trust, National Association, as trustee, and Citibank N.A., as securities administrator) plus 50 basis points (the "5.125% Notes Redemption Price"), in each case plus accrued and unpaid interest thereon to the Redemption Date.

The 5.250% Notes shall be redeemed at a price equal to the greater of (1) 100% of the principal amount of the Notes to be redeemed and (2) the sum of the present values of the Remaining Scheduled Payments (as defined in the Indenture) of the Notes to be redeemed, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined in the indenture dated as of May 20, 2009, as supplemented by the third supplemental indenture dated as of August 5, 2010, each between the Company and HSBC Bank USA, National Association) plus 40 basis points (the "5.250% Redemption Price"), in each case plus accrued and unpaid interest thereon to the Redemption Date.

In each case, the Treasury Rate will be calculated on the third business day preceding the Redemption Date.

ENDS

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2018, ArcelorMittal had revenues of \$76.0 billion and crude steel production of 92.5 million metric tonnes, while own iron ore production reached 58.5 million metric tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

Contact information ArcelorMittal Investor Relations	
Europe	+44 20 7543 1156
Americas	+1 312 899 3985
Retail	+44 20 7543 1156
SRI	+44 207543 1156
Bonds/Credit	+33 171 921 026
Contact information ArcelorMittal Corporate Communications	
E-mail:	press@arcelormittal.com
Phone:	+442076297988
ArcelorMittal Corporate Communications	

Paul Weigh

+44 20 3214 2419

Copyright © 2019 GlobeNewswire, Inc.