



Press Release

13 April 2006

Antonov plc (the “Company”)

Issue of Equity

The Company announces that it has issued a total of 178,655 new ordinary shares of 20p each (“Shares”), with allotment prices ranging from €1.49 to €1.58 per share. Application will be made at the earliest practicable opportunity for admission of the Shares to trading on the Alternative Investment Market of the London Stock Exchange and with Euronext Amsterdam.

Of the above-mentioned Shares, 25,636 were issued to David Bovell, a Director of the Company, as the final part of his 2005 remuneration package which his contract allows to be taken as shares in lieu of cash at his request. The calculation of number of shares issued was based on the closing mid-market prices of the Company’s shares of £1.10 (€1.58) on the Alternative Investment Market on 5th April 2006. Following the issue Mr Bovell will hold 183,487 Shares, amounting to 0.57% of the Company’s total issued share capital.

The remaining 153,019 shares were issued under the terms of the existing convertible loan facility arrangement dated 7 June 2005.

The enlarged issued share capital of the Company now consists of 32,064,161 ordinary shares of 20p each.

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