



HOMBURG INVEST RECEIVES REVISED NON-BINDING PROPOSAL FROM SIGNIFICANT SHAREHOLDER AND ANNOUNCES POSTPONEMENT OF ANNUAL GENERAL MEETING

Shares issued: Class A - 17,034,489 Class B - 3,104,838

Halifax, Nova Scotia, June 7, 2011 (TSX: HII.A & HII.B and AEX:HII) – Homburg Invest Inc. (“HII” or the “Company”) announced today that its Board of Directors received a revised non-binding proposal (the “Revised Proposal”) from Richard Homburg to privatize HII through the acquisition by Homburg Canada Incorporated (“HCI”) (a private company controlled by Mr. Homburg), or another entity controlled by Richard Homburg, of all of the issued and outstanding shares of HII not currently owned or controlled, directly or indirectly, by Mr. Homburg. Mr. Homburg, through associated entities, owns approximately 46.2% of the outstanding shares of HII, carrying approximately 72.5% of the votes attached to such shares.

The Revised Proposal contemplates the payment of cash consideration in the amount of \$3.25 per Class A share and Class B share that would be acquired. The Revised Proposal would allow shareholders of HII to vote by class on the privatization, which would be completed by way of merger or plan of arrangement, and would require approval by the majority of minority shareholders of each class of shares.

The Revised Proposal replaces in its entirety the non-binding proposal made by Richard Homburg and HCI on May 11, 2011, which has been withdrawn.

The previously established Independent Committee of the Board of Directors of HII (the “Committee”) will review the Revised Proposal or any alternatives available to the Company. The Committee has engaged independent legal counsel and will seek to engage an independent financial advisor to assist it in evaluating the Revised Proposal and any eventual transaction.

“The Board of Directors and the Independent Committee will consider the Revised Proposal carefully in the best interests of all stakeholders, including minority shareholders”, said Michael Arnold, Chairman of the Board of HII.

Terms and conditions of the Revised Proposal remain subject to negotiation towards the signature of a binding agreement, the offeror securing final terms on acquisition financing and related lender due diligence, and all required regulatory approvals. Any agreed transaction resulting from the Revised Proposal will be communicated to shareholders of HII in due course. There can be no assurance that an agreed transaction will result from this Revised Proposal, and terms and conditions of an agreed transaction could vary from those contemplated by the Revised Proposal.

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The annual general meeting of shareholders of the Company, originally scheduled to be held on June 28, 2011, has been rescheduled for Friday, September 9, 2011. Given the possibility of further developments concerning the Revised Proposal, and the potential need for a special meeting of shareholders to approve a transaction should one arise, the Board of Directors of HII believes that it is in the best interest of HII and its shareholders to postpone the annual meeting.

Formal notice of the meeting and a management proxy circular will be available to shareholders in due course. The Company has received confirmation from the Toronto Stock Exchange that it does not object to the holding of the annual meeting on or before September 9, 2011.

HCI is a private company that is distinct from publicly traded Homburg Canada Real Estate Investment Trust, which is not a party to the Revised Proposal.

About Homburg Invest

Homburg Invest, with its head office in Halifax, Nova Scotia, owns and develops a diversified portfolio of quality real estate including office, retail, industrial and residential apartment and townhouse properties throughout Canada, the United States and Europe.

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For further information, please contact:

Paul de la Plante
NATIONAL Public Relations
514 843-2332

This news release may contain statements which by their nature are forward looking and express the Company's beliefs, expectations or intentions regarding future performance, future events or trends. Forward looking statements are made by the Company in good faith, given management's expectations or intentions however, they are subject to market conditions, acquisitions, occupancy rates, capital requirements, sources of funds, expense levels, operating performance and other matters. Therefore, forward looking statements contain assumptions which are subject to various factors including: unknown risks and uncertainties: general economic conditions; local market factors; performance of other third parties; environmental concerns; and interest rates, any of which may cause actual results to differ from the Company's good faith beliefs, expectations or intentions which have been expressed in or may be implied from this news release. Therefore, forward looking statements are not guarantees of future performance and are subject to known and unknown risks. Information and statements in this document, other than historical information, should be considered forward-looking and reflect management's current views of future events and financial performance that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include, but are not limited to, the following: general economic conditions and developments within the real estate industry, competition and the management of growth. The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

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HOMBURG INVEST INC.

1741 Brunswick Street, Suite 600, Halifax, NS B3J 3X8
Tel (902) 468-3395 ♦ Fax (902) 468-2457
www.homburginvest.com