



SNS REAAL

Press Release
PERSBERICHT

SRLEV places CHF 100 million of Subordinated Notes

The Netherlands, Utrecht, 24 June 2011

On 23 June 2011, SRLEV N.V. (SRLEV) announced that it had placed CHF 100 million of perpetual subordinated notes. The notes were issued at a price of 101.00 per cent and will carry a fixed coupon of 7.00 per cent per annum until the first call date (19 December 2016) and then, if not called, reset to 5 yr CHF CMS + initial spread. The notes are structured as fixed to fixed rate subordinated notes.

The Subordinated notes, with an expected Baa2 rating by Moody's and an expected BBB rating by S&P, will be listed at SIX Swiss Exchange in Zürich.

The transaction is part of the general capital management of SRLEV.

UBS acted as sole lead manager for the transaction.

About SNS REAAL

SNS REAAL is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover three main product groups: mortgages and property finance, savings and investments and insurance. From its historical background, SNS REAAL has always felt close to Dutch society. With a balance sheet total of nearly € 128 billion (end of 2010), SNS REAAL is one of the major financial bancassurance companies in the Netherlands. The company has a staff of approximately 7,100 (FTE) and is headquartered in Utrecht, the Netherlands.

Disclaimer

This press release contains only factual information and should not be regarded as an opinion or recommendation concerning the purchase or sale of shares or other securities issued by SNS REAAL N.V. This press release does not contain any value judgement or predictions with respect to the financial performance of SNS REAAL N.V.

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