

# Press Release

22 June, 2023



## **Coöperatieve Rabobank U.A. announces intention to call its USD 500,000,000 4.00% Subordinated Notes due 2029 (ISIN XS1592433038) (the “Notes”)**

Coöperatieve Rabobank U.A. (the “Issuer”) issued the Notes on 10 April 2017. In accordance with condition 6(c) of the terms and conditions of the Notes (the “Conditions”), the Issuer may redeem the Notes on the early redemption date of 10 April 2024 (the “Call Date”). This is subject to conditions, among which the Issuer obtaining the prior written permission of the European Central Bank (“ECB”).

If not called on the Call Date, the Conditions state that the Notes will reset to a coupon calculated as a spread over the 5yr USD LIBOR Mid-Swap Rate as shown on Bloomberg screen page USSW5. In acknowledgement of the fact that USD LIBOR will cease to exist as of 30 June 2023, the Issuer announces that it has the intention to redeem the Notes on the Call Date and that it has already obtained the prior written permission of the ECB.

The Issuer intends to give the formal notice regarding the early redemption pursuant to article 6(b)(iii) of the Conditions to the holders of the Notes on or around 12 February 2024.

### **Paying Agent**

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