

PRESS RELEASE

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Ballast Nedam and Mammoet selected for Near Shore Wind farm Noordoostpolder

Siemens Nederland has signed a contract with Ballast Nedam and Mammoet for the Near Shore Wind farm Noordoostpolder in the IJsselmeer in the Netherlands. Ballast Nedam's contribution will consist of the engineering, supply and installation of the foundations for the 48 turbines. Afterwards, Mammoet will transport and install the 48 turbines. Financial close of the project is expected in the spring of 2014, after which the final preparations will be made for installation in 2015.

A total of 48 wind turbines are to be built, each with a capacity of 3 MW, 500 and 1100 m offshore from the dikes of the North East Polder. The wind farm is commissioned by Westermeerwind BV, set up to develop the Westermeerwind wind farm at one of the windiest and thus most energy-efficient locations in the Netherlands. The wind turbines are expected to be hooked up to the grid in 2015. They will then supply sustainable electricity for some 160,000 homes.

Ballast Nedam aims to deliver cost efficient foundation solutions to the offshore wind industry. By optimizing logistic and installation solutions, Ballast Nedam supports the general development of offshore wind in Europe.

Ballast Nedam engages in integrated projects in The Netherlands in four areas of work: housing, mobility, energy and nature. Within this area we focus on the niche markets: industrial construction, offshore wind turbines, secondary raw materials and alternative fuels. In a number of areas of expertise, we also operate internationally. The Ballast Nedam share is included in the Amsterdam Small Cap Index (AScX) of NYSE Euronext.

Ballast Nedam's approach is based on life cycle thinking and acting: we develop, construct, manage and recycle. We are involved in long-term management, maintenance and operation of projects and organize financial feasibility. Our supply and specialized companies deliver competitive edge through innovation, cost leadership and purchasing strength. Ballast Nedam's range of services is shifting towards specific product-market combinations with greater added value.

Ballast Nedam creates enduring quality combined with lower life cycle costs for its customers and society.

www.ballast-nedam.com

Mammoet is a specialist in customer-driven and tailor-made heavy lifting and transport solutions at any onshore or offshore location. The company's core activities are:

- Turnkey lifting and transport operations;
- Factory-to-foundation heavy lifting and multimodal transport projects;
- Maintenance lifting services and plant shut-downs;
- Day-to-day rental of mobile cranes;
- Salvage and wreck removal of ships and offshore installations;
- Trade in new and used equipment worldwide.

The company is focused on the petrochemical industry, power plant facilities, civil engineering projects, offshore businesses, mining and marine projects.

Mammoet has more than 4,800 personnel operating worldwide from over 80 offices and depots.

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