



## Press Release

# DGB reduces debt by conversion of convertible bonds into non-listed shares

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**DGB Group N.V. (“DGB”, the “Company” or “the Group”) (Euronext: DGB: NL0009169515), a leading carbon project developer and ecosystem, updates its shareholders regarding its convertible debt.**

On 1 February 2023, DGB issued €500,000 of convertible bonds. To date, €200,000 has been converted into 366,612 listed DGB shares, leaving a balance of €300,000 in convertible debt per the maturity date of 1 August 2023. The board of directors of DGB reached the following agreement with its bondholders:

- Conversion into Shares: €185,000 of the convertible debt has been converted into 560,000 non-listed shares of DGB using treasury shares. No new shares were issued. This conversion further strengthens the Company's equity base and reflects the trust and commitment of our bondholders to the long-term vision and growth of DGB.
- Retention of Debt: DGB has chosen to retain €115,000 of the convertible debt at the conversion price of €0.47. The maturity date has now been extended to 31 October 2023. These convertible bonds may be converted early at the discretion of the holder, who also retains the right to request a cash redemption on 1 November 2023 if no prior conversion request has been made.

The Company would like to express its gratitude to its bondholders for their continued support and trust in DGB's mission and vision. We remain dedicated to our goal of leading the way in carbon project development and ecosystem restoration.

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## **About DGB**

DGB is a project developer of high-quality, large-scale carbon and biodiversity projects accredited by third parties. The Group is focused on nature conservation and helping biodiversity flourish by assisting governments and corporations in achieving net zero. Global megatrends drive the demand for carbon credits and underpin growth opportunities. DGB GROUP NV is a public company traded on the main Dutch stock exchange Euronext Amsterdam under the ticker symbol AEX:DGB and ISIN-code NLo009169515. [www.green.earth](http://www.green.earth)

## **Disclaimer**

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