

# PRESS RELEASE

## Strong goodwill write-down Ctac

's-Hertogenbosch (the Netherlands), 8 March 2012 – ICT Solution Provider Ctac N.V. (Ctac) (Euronext: CTAC) announces that the 2011 annual results will include a goodwill write-down (non cash) of € 11.5 million.

The impairment results from a refinement of the strategy, the persistent poor economic outlook and the most recent insights on the expected growth of the various business units.

The development in turnover and the earlier announced cost savings in the fourth quarter are in line with previously announced expectations. The goodwill write-down has a negative impact on the net result but does not impact cash flow.

The above will be further explained in the press release on the 2011 annual results which will be published on 14 March 2012.

#### **About Ctac**

Ctac is one of the largest SAP Gold Partners in the Benelux and Microsoft Gold Partner. In 2012 Ctac has been operating as an ICT Solution Provider for twenty years. Ctac develops tailor-made industry-specific templates, based on market-leading software and the extensive experience of its consultants. The pre-configured solutions can be deployed quickly and offer an accelerated return on investment. Ctac provides templates for the retail, wholesale, real estate and healthcare sector. Additionally, it offers a broad range of ICT solutions to mid-sized and large organizations, including business intelligence, warehouse management, portal solutions and customer relationship management. Added to this, Ctac delivers an extensive portfolio of services, such as hosting & management, e-business and consultancy services, training and education.

Ctac is listed at Euronext Amsterdam (ticker: CTAC). On 31 September 2011 Ctac had a head count of 491. Its main office is located in 's-Hertogenbosch, The Netherlands. Ctac also has operations in Belgium and France. More information is available at: <a href="https://www.ctacpowerhouse.com">www.ctacpowerhouse.com</a>.

#### For more information please contact:

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### Key dates:

14 March 2012 Publication annual results 2011 First quarter 2012 trading update General meeting of shareholders Publication of 2012 first-half results 16 May 2012 16 May 2012 30 August 2012

8 November 2012 Publication third quarter 2012 trading update