PRESS RELEASE



Leidschendam, The Netherlands, 16 March 2012

FUGRO SIGNS LETTER OF AWARD FOR SEISMIC SURVEY

Fugro Geoteam has signed a letter of award with Statoil Canada for a 3-D seismic survey offshore Newfoundland worth over USD 40 million. The survey will be undertaken using one of Fugro Geoteam's industry leading C-Class seismic vessels during the second and third quarter of this year.

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Fugro collects, processes and interprets data related to the earth's surface and soil composition and provides advice based on the results. As an extension to these activities, Fugro provides services such as precise positioning, construction materials testing, reservoir engineering and data management. Fugro's operations have been organised into three divisions: Geotechnical, Survey and Geoscience. Fugro is listed on Euronext Amsterdam and is included in the AEX-Index. Fugro has approximately 14,000 employees in more than sixty countries