

### Material Disclosure – (“Hecho Relevante”)

Pursuant to article 82 of Law 24/1988 of 28 July on the Securities Market, BFA – Bankia Group informs that today, April 17, 2013, the Steering Committee of the FROB (Fund for the Orderly Restructuring of Banking Sector) has released the decision in relation to the effective recapitalization of the BFA – Bankia Group and the undertaking of actions with respect to hybrid instruments and subordinated debt.

Find below the link to the Decision of the Steering Committee (Comisión Rectora) of the FROB.

[http://www.frob.es/notas/20130417\\_resolucion.pdf](http://www.frob.es/notas/20130417_resolucion.pdf)

The above is notified as a Material Disclosure for all pertinent purposes. Please find attached a copy of the original Spanish version of the Relevant Fact published in the CNMV on April 17, 2013.

(<http://www.cnmv.es/portal/HR/ResultadoBusquedaHR.aspx?nreg=185286&th=H>)

Madrid on April 17, 2013

BFA-BANKIA GROUP