**Press release**

**Royal BAM Group nv**

**Announcement dividend exchange ratio and adjustment conversion price convertible bonds**

Bunnik, the Netherlands, 11 May 2017 - Further to the announcement of 19 April 2017 on the payment of Royal BAM Group nv final dividend for the 2016 financial year, the number of dividend rights providing an entitlement to one ordinary share of Royal BAM Group nv (the exchange ratio) has been set at 60.33.

This is based on a share price of €5.4301; the average price, weighted by volume, of all Royal BAM Group nv shares traded on Euronext Amsterdam during the period from 8 May 2017 up to and including 10 May 2017. This represents 1/60.33 Royal BAM Group nv share and a value of €0.09.

A request to admit the approximately 3,110,691 new ordinary shares for admission to trading on Euronext Amsterdam will be made pursuant to article 5:4 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*).

The payment of the cash dividend or transfer of shares will take place as from 17 May 2017.

As a result of the dividend, the conversion price in effect for the Royal BAM Group nv €125 million 3.50% subordinated convertible bonds due 2021 has been adjusted from €5.2245 to €5.1291, effective as of 10 May 2017.

Paying agent: ABN AMRO Bank N.V., Corporate Broking, telephone +31 (0)20 344 20 00, fax +31 (0)20 628 84 81, e-mail: [corporate.broking@nl.abnamro.com](mailto:corporate.broking@nl.abnamro.com).

Further information:

- press:  Arno C. Pronk, +31 (0)30 659 86 23, arno.pronk@bam.com;

- analysts: Joost van Galen, +31 (0)30 659 87 07, joost.van.galen@bam.com.

AP/pr/17/0026e

**Koninklijke BAM Groep N.V.**

Runnenburg 9, 3981 AZ  Bunnik / PO Box 20, 3980 CA  Bunnik, the Netherlands

Telephone +31 (0)30 659 89 88 / Fax +31 (0)30 659 81 50

Trade register 30058019. Corporate seat at Bunnik, the Netherlands