**Press release**

**Royal BAM Group nv**

**Announcement dividend exchange ratio and adjustment conversion price convertible bonds**

Bunnik, the Netherlands, 11 May 2017 - Further to the announcement of 19 April 2017 on the payment of Royal BAM Group nv final dividend for the 2016 financial year, the number of dividend rights providing an entitlement to one ordinary share of Royal BAM Group nv (the exchange ratio) has been set at 60.33.

This is based on a share price of €5.4301; the average price, weighted by volume, of all Royal BAM Group nv shares traded on Euronext Amsterdam during the period from 8 May 2017 up to and including 10 May 2017. This represents 1/60.33 Royal BAM Group nv share and a value of €0.09.

A request to admit the approximately 3,110,691 new ordinary shares for admission to trading on Euronext Amsterdam will be made pursuant to article 5:4 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*).

The payment of the cash dividend or transfer of shares will take place as from 17 May 2017.

As a result of the dividend, the conversion price in effect for the Royal BAM Group nv €125 million 3.50% subordinated convertible bonds due 2021 has been adjusted from €5.2245 to €5.1291, effective as of 10 May 2017.

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