

Current Report No. 13 / 2017

Report Date: 28 April 2017

Subject: Resignation of the President of the Management Board and proposed changes to the composition of the Management Board

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the "**Company**"), hereby announces that on 27 April 2017, Shraga Weisman submitted his resignation from his function as a member of the Management Board of the Company with effect from 27 April 2017. Mr Weisman will remain available to the Management Board of the Company in order to secure a smooth transition of his duties until the end of May (or longer, if necessary).

At the same time, on 28 April 2017, the Supervisory Board of the Company decided to propose to the general meeting of shareholders of the Company that Tomasz Łapiński, currently holding a position of a member of the Management Board and the CFO of the Company, be appointed the CEO of the Company and that Rami Geris, currently holding a position of the Financial Controller be appointed to the Management Board of the Company as the Company's CFO.

The Management Board decided that until the final appointment by the general meeting of shareholders of the Company, Tomasz Łapiński will perform the function of the CEO of the Company, while Rami Geris will perform the function of the CFO of the Company.

Legal basis: Art. 17 section 1 of Market Abuse Regulation and § 5 section 1.21 of the Regulation of the Council of Ministers dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state.