

ArcelorMittal announces completion of Reverse Stock Split

ArcelorMittal announces completion of the Reverse Stock Split approved by the Extraordinary General Meeting of shareholders held on 10 May 2017

Luxembourg, 22 May 2017 - Following the approval of the Reverse Stock Split (as defined below) by the extraordinary general meeting of shareholders of ArcelorMittal held on 10 May 2017, ArcelorMittal has completed the consolidation of each three existing shares in ArcelorMittal without nominal value into one share without nominal value (the "Reverse Stock Split"). As a result, the share capital of ArcelorMittal continues to amount to EUR 306,571,086.90 but is now represented by 1,021,903,623 ordinary shares without nominal value while the authorised share capital of ArcelorMittal amounts to EUR 345,473,076.30 represented by 1,151,576,921 ordinary shares without nominal value.

ENDS

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2016, ArcelorMittal had revenues of \$56.8 billion and crude steel production of 90.8 million tonnes, while own iron ore production reached 55.2 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

Contact information ArcelorMittal Investor Relations

Europe	+35247923198
Americas	+13128993985
Retail	+35247923198
SRI	+442075431123
Bonds/Credit	+33171921026

Contact information ArcelorMittal Corporate Communications

E-mail:	press@arcelormittal.com
Phone:	+442076297988

ArcelorMittal Corporate Communications

Paul Weigh	+442032142419
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France
Image 7
Sylvie Dumaine / Anne-Charlotte Creach

+33153707470

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