

# GrandVision announces launch of CEO succession plan

**Schiphol, the Netherlands – 2 May 2017.** GrandVision NV (EURONEXT: GVVV) today announces that its current Chief Executive Officer, Theo Kiesselbach, plans to retire for personal reasons in 2018 after more than 16 years with the company. While the Supervisory Board regrets his decision it remains fully supportive of Mr. Kiesselbach and is pleased that he will continue in his current role until then.

GrandVision's Supervisory Board will now launch a search for the CEO succession. It is expected that the actual transition will take place in 2018, and only after a qualified successor has been identified and is successfully on-boarded.

In the meantime, Mr. Kiesselbach as well as the Supervisory Board remain fully committed to the further execution of GrandVision's current growth strategy. Also the governance and management structures will remain unchanged.

## Media and Investor Contact

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## About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 6,500 stores and with more than 31,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit [www.grandvision.com](http://www.grandvision.com).