

NBPE: Admission to Official List of UKLA

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NB Private Equity Partners Limited - Admission to Official List of UKLA and to Trading on the Premium Segment of the Main Market of the London Stock Exchange

2 May 2017

NB Private Equity Partners Limited ("NBPE" or the "Company"), a closed-end private equity investment company announces that its Class A Shares have today been admitted to the Official List of the UKLA and to trading on the Premium Segment of the Main Market of the London Stock Exchange ("Admission").

The Company's transition from the Specialist Fund Segment to the Premium Segment is expected to broaden the appeal of the Class A Shares to a wider range of investors, improve the Company's ability to market the Class A Shares to retail investors (where appropriate), an increasingly important source of demand for listed private equity funds, and improve liquidity in the Class A Shares.

Furthermore, the Board has taken steps to facilitate the Company's eligibility for inclusion in the FTSE UK Index Series, which would help raise the Company's profile in the market. In particular, the Company's market quote on the London Stock Exchange has been redenominated into Sterling. There will be no changes to the legal form or nature of the Class A Shares nor to the reporting currency of the Company's financial statements (which will remain in US Dollars) as a result of the London Stock Exchange market quote being in Sterling.

The Class A Shares will continue to be traded on Euronext Amsterdam in US Dollars. The ISIN for the Class A Shares is unchanged (ISIN: GG00B1ZBD492). The ticker on the London Stock Exchange will continue to be "NBPE".

For further information, please contact:

NBPE Investor Relations +1 214 647 9593

Jefferies International Limited +44 207 029 8000
Stuart Klein

Heritage International Fund Managers Limited +44 1481 716000
Dwayne Mahrer
James Christie

ABOUT NB PRIVATE EQUITY PARTNERS LIMITED

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and, with effect from today, the Premium Segment of the London Stock Exchange. NBPE has 2017 ZDP shares admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange and the Daily Official List of The Channel Islands Securities Exchange Authority Limited and 2022 ZDP Shares admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange. NBPE holds a diversified portfolio of direct equity investments, direct income investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

ABOUT NEUBERGER BERMAN

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 19 countries, Neuberger Berman's team is more than 1,900 professionals and the company has been named by Pensions & Investments as a Best Place to Work in Money Management for four consecutive years. Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$255 billion in client assets as of December 31, 2016. For more information, please visit our website at www.nb.com.

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the States of Guernsey Policy Council. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.