



ACHMEA BANK N.V. PRESS RELEASE

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Achmea Bank successfully transfers servicing mortgage portfolio to Quion and switches to Calcasa for the valuation of collateral

TILBURG – As of May 15th, Achmea Bank has transferred the servicing of its mortgage portfolio and a part of its lending process connected with the mortgage portfolio to Quion. This is the last step in the decision to outsource the administration and lending process connected with the mortgage portfolio to Quion. Achmea Bank already announced its decision to outsource its servicing activities through a press release in April last year.

In April and November of 2016, Centraal Beheer and Woonfonds respectively already started originating new mortgages through Quion's mortgage servicing system. Through the partnership with Quion, Achmea Bank will improve customer service and achieve a structural cost reduction by using Quion's efficient servicing system and processes.

Concurrent with the outsourcing, Achmea Bank has decided to start using Calcasa for the valuation of the underlying collateral in the residential mortgage portfolio. This refinement in valuation methodology results in better insights in the underlying collateral of our mortgage portfolio. The new methodology results in a decrease in the current valuation of the underlying collateral on a one-off basis. Overall this has a limited impact on the total risk weighted assets of Achmea Bank and a very limited effect of -/- 0,3% on the CET 1 solvency ratio.

Achmea Bank currently services a credit portfolio of around 11 billion Euro and has the ambition to grow further in the mortgage market. Further financial details will not be disclosed.

More information can be found on: www.achmeabank.com

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Achmea Bank is part of Achmea and provides mortgages and savings products to the retail market in the Netherlands via the Centraal Beheer, FBTO and Woonfonds labels. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a lending portfolio of approximately €11 billion and manages savings of approximately €6 billion. Achmea Bank is located in Tilburg. www.achmeabank.com