



AMG ADVANCED METALLURGICAL GROUP N.V. PRESENTS UPDATE ON AMG'S LONG-TERM FINANCIAL GOALS

Amsterdam, 4 May 2017 (Regulated Information) --- AMG Advanced Metallurgical Group N.V. ("AMG", Euronext Amsterdam: "AMG") is pleased to announce that during its Annual Meeting held in Amsterdam on May 4, 2017, Dr. Heinz Schimmelbusch, CEO and Chairman of the Management Board, presented the Company's strategic framework, including guidance on AMG's long-term financial goals. Through the execution of a combination of well-developed, highly accretive growth projects, including AMG's entrance into the lithium market, AMG expects EBITDA to exceed \$200 million within 5 years.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG produces aluminum master alloys and powders, titanium alloys and coatings, ferrovanadium, natural graphite, chromium metal, antimony, tantalum, niobium and silicon metal. AMG Engineering designs and produces vacuum furnace equipment and systems used to produce and upgrade specialty metals and alloys for the transportation, automotive, infrastructure, and energy markets.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, Czech Republic, United States, China, Mexico, Brazil and Sri Lanka, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

About Alterna Capital Partners

Alterna is a private equity firm that invests in capital assets and companies with significant involvement in the ownership, operation or financing of capital assets. Alterna seeks to make investments within the energy, industrial, power, transportation and related sectors. Alterna was

founded in 2008 and manages over \$1.25 billion across two funds and co-investments (www.alternacapital.com).

For further information, please contact:

AMG Advanced Metallurgical Group N.V. +1 610 293 5804

Steve Daniels

Vice President of Investor Relations

sdaniels@amg-nv.com

Disclaimer

Certain statements in this press release are not historical facts and are “forward looking”. Forward looking statements include statements concerning AMG’s plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans and intentions relating to acquisitions, AMG’s competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, AMG’s business strategy and the trends AMG anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. When used in this press release, the words “expects,” “believes,” “anticipates,” “plans,” “may,” “will,” “should,” and similar expressions, and the negatives thereof, are intended to identify forward looking statements. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward looking statements will not be achieved. These forward looking statements speak only as of the date of this press release. AMG expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statement contained herein to reflect any change in AMG’s expectations with regard thereto or any change in events, conditions, or circumstances on which any forward looking statement is based.