

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 10 July 2008, the Company purchased into treasury 75,000 GBP shares at a range of prices from GBP 10.45 to GBP 10.51 (the "Transaction")

On 10 July 2008, the Company purchased into treasury 97,000 EUR shares at a range of prices from EUR 10.25 to EUR 10.25 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 75,000 of its GBP issued shares, thereby reducing the number of outstanding issued GBP shares of the Company to 34,072,754. (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 97,000 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company to 63,408,850. (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 57,467,988 EUR Shares, 19,787,534 US\$ Shares and 30,950,778 GBP Shares. The total number of shares held in treasury are 5,940,862 EUR Shares, 2,050,487 US\$ Shares and 3,121,976 GBP Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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E&OE – in transmission

END OF TRANSMISSION