

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 28th July 2008, the Company purchased into treasury 50,000 EUR shares at a price of EUR 10.05 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 50,000 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company to 63,001,119. (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 57,060,257 EUR Shares, 19,721,956 US\$ Shares and 30,316,778 GBP Shares. The total number of shares held in treasury are 5,940,862 EUR Shares, 2,050,487 US\$ Shares and 3,121,976 GBP Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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28th July 2008

E&OE – in transmission

END OF TRANSMISSION